

THE NATIONAL ZAKAT FOUNDATION (MERGER IN BAIT-UL-MAL) ORDINANCE, 2001



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THE NATIONAL ZAKAT FOUNDATION (MERGER IN THE BAIT-UL-MAL) ORDINANCE No. XVIII OF 2001

[6th April, 2001]

An Ordinance to provide for merger of the National Zakat Foundation in the Bait-ul-Mal

WHEREAS it is expedient to provide for merger of the National Zakat Foundation in Bait-ul-Mal, and for matters connected therewith or ancillary thereto;

AND WHEREAS the National Assembly and the Senate stand suspended in pursuance of the Proclamation of Emergency of the fourteenth day of October, 1999; and the Provisional Constitution Order No. 1 of 1999;

AND WHEREAS the President is satisfied that circumstances exist which render it necessary to take immediate action;

NOW, THEREFORE, in pursuance of the Proclamation of Emergency of the fourteenth day of October, 1999, and the Provisional Constitution Order No. 1 of 1999, read with the Provisional Constitution (Amendment) Order No.9 of 1999, and in exercise of all powers enabling him in that behalf, the President of the Islamic Republic of Pakistan is pleased to make and promulgate the following Ordinance:—

- **1. Short title and commencement.**—(1) This Ordinance may be called the National Zakat Foundation (Merger in the Bait-ul-Mal) Ordinance, 2001.
 - (2) It shall come into force at once.
 - **2. Definitions.** In this Ordinance, unless there is anything repugnant in the subject or context,—
 - (a) "appointed day" means the 31st day of March, 2001;
 - **(b)** "Bait-ul-Mal" means the Bait-ul-Mal established under the Pakistan Bait-ul-Mal Act, 1991 (I of 1992); and
 - (c) "Foundation" means the National Zakat Foundation established *vide* Notification No. S.R.O. 162(1)/82, dated the 18th February, 1982.
- **3. Merger of Foundation in the Bait-ul-Mal.** (1) Notwithstanding anything contained in any other law for the time being in force the Foundation shall, on the appointed day, stand merged in the Bait-ul-Mal and all assets, properties, movable and immovable, debts, rights and liabilities of whatever kind to which the Foundation, immediately before the appointed day was entitled or subject shall vest in Bait-ul-Mal and become the property, rights and liabilities of the Bait-ul-Mal;
- (2) All contracts, bonds, agreements, power of attorneys, grants and all other instruments of whatever kind subsisting, owed or incurred by the Foundation or to which the Foundation may have been a party or which relate or connected with the Foundation shall remain in force and