



THE PAKISTAN COINAGE ACT, 1906



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THE PAKISTAN COINAGE ACT

¹ACT No. III OF 1906

[2nd March, 1906]

An Act to consolidate and amend the law relating to Coinage and the Mint.

WHEREAS it is expedient to consolidate and amend the law relating to Coinage and the Mint; It is hereby enacted as follows :—

¹ For Statement of Objects and Reasons, see Gazette of India, 1905, Part. V, p. 32; for Report of the Select Committee, see *ibid.*, 1906, Part. V, p. 9; and for Proceedings in Council, see *ibid.*, 1905, Part VI, p. 142 ; *ibid.*, 1906, Part VI, p. 28.

This Act has been declared to be in force in—

(1) Upper Tanawal, an excluded area in N.W.F.P., by N.W.F.P. Regulation I of 1941;

It has been extended to the Leased Areas of Baluchistan, see the Leased Areas(Laws) Order, 1950 (G.G.O. 3 of 1950) ; and applied in the Federated Areas of Baluchistan, see Gazette of India, 1937, Pt. I, p. 1499.

It has also been extended to the Baluchistan States Union, see the Baluchistan States Union (Federal Laws) (Extension) Order, 1953 (G.G.O. 4 of 1953), as amended by the Baluchistan States Union (Federal Laws) (Extension) (Second Amdt.) Order, 1953 (G.G.O. 19 of 1953).

It has also been extended to the Khairpur State, see G.G.O. 5 of 1953, as amended by G.G.O. 24 of 1953.

It has also been extended to the State of Bahawalpur by the Bahawalpur (Extension of Federal Laws) Order, 1953 (G.G.O. 11 of 1953), as amended by the Bahawalpur (Extension of Federal Laws) (Amdt.) Order, 1953 (G.G.O. 21 of 1953).

It has also been extended to the Baluchistan by Baluchistan Laws Reg. II of 1913, s. 3.

The Act has been and shall be deemed to have been brought into force in Gawadur with effect from the 8th September, 1958 by the Gawadur (Application of Central Laws) Ordinance, 1960 (37 of 1960), s. 2.

PRELIMINARY

¹[**1. Short title and extent.** —(1) This Act may be called the Pakistan Coinage Act.

(2) It extends to the whole of Pakistan.]

2. Definitions. In this Act, unless there is anything repugnant in the subject or context,—

- (a) “deface”, with its grammatical variations and cognate expressions, includes clipping, filing, stamping or such other alteration of the surface or shape of a coin as is readily distinguishable from the effects of reasonable wear;
- (b) “the Mint” includes the Mints now existing and any which may hereafter be established;
- (c) “prescribed” includes prescribed by a rule made under this Act;
- (d) “remedy” means variation from the standard weight and fineness; and
- (e) “standard weight” means the weight prescribed for any coin.

3. Power to establish and abolish Mints. The ²[Federal Government] may, by notification in the ³[official Gazette],—

- (a) establish a Mint at any place at which a Mint does not for the time being exist; and
- (b) abolish any Mint, whether now existing or hereafter established.

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4 and 5. [*Silver Coins. Standard weight and fineness.*] *Rep. by the Indian Coinage (Amendment) Act, 1947 (28 of 1947), s. 2.*

⁵[COINAGE

⁵6. Denominations, dimensions, designs and composition of coins. Coins may be coined at the Mint ⁶[, or at a mint outside Pakistan,] for issue under the authority of the ⁷[Federal Government], of such denominations ¹⁰[nor less than one rupee] ⁸* * * of such dimensions and designs, and of such metals or of mixed metals of such composition as the ⁷[Federal Government] may, by ⁹notification in the official Gazette, determine.]

¹ Subs. by the Pakistan (Monetary System and Reserve Bank) Order, 1947 (G.G.O. 21 of 1947), Art. 10, for the original section 1.

² Subs. by the Pakistan Coinage (Amdt.) Act, 1975 (23 of 1975), s. 2, for “Central Government”, which had been subs. by A. O., 1937, for “G. G. in C”

³ Subs. by A. O., 1937, for “Gazette” of India”.

⁴ The heading “Silver Coinage” omitted by the Indian Coinage (Amdt.) Act, 1947 (28 of 1947), s. 2.

⁵ S. 6 and the heading above it, subs. *ibid.*, s. 3, for the original heading and s. 6 as subsequently amended.

⁶ Ins. by Act 23 of 1975, s. 3.

⁷ Subs. *ibid.*, s. 2, for “Central Government” .

⁸ The words “not higher than one rupee” omitted *ibid.*, s. 3.

⁹ For instances of such notifications, see *Gaz. of P.*, 1960, Ext., pp 1253 1355, *ibid.* 1963, Ext., pp 89-90 and *ibid.*, 1964, Ext., pp. 141-144.

¹⁰ Ins by Act X of 2013, s.2.

¹[7. **Standard weight and remedy.** The standard weight of the coins of any denomination coined under the provisions of section 6, and the remedy allowed in the making of such coins shall be such as may be prescribed in this behalf by the ²[Federal Government.]]

¹8 and 9.* * * * * *

3* * *

10 to 12. [*Power to direct coining and to prescribe dimensions and designs. Demonetization of sovereign and half sovereign. Silver coin when a legal tender.*] Rep. by the Indian Coinage (Amendment) Act, 1947 (XXVIII of 1947).

⁴[13. **Coins when a legal tender.**—(1) The coins issued under the authority of section 6 shall be legal tender in payment or on account for any sum:

Provided that the coin has not been defaced and has not lost weight so as to be less than such weight as may be prescribed in its case.

(2) All the gold or silver coins issued under the Act on or after the 1st day of January, 1976, shall continue as before to be legal tender in payment or on account for any sum:

Provided that the coin has not been defaced and has not lost more than one-fortieth of weight as specified below:-

(a) in case of gold,—

- (i) 33.437 grams in case of three thousand rupee coin issued in 1976 to commemorate the conservation of Astor Markhor;
- (ii) 9 grams in the case of one thousand rupee coin issued in 1977 to commemorate the Islamic Summit Conference;
- (iii) 4.5 grams in the case of five hundred rupee coin issued in 1976 to celebrate the 100th birth anniversary of Quaid e Azam Muhammad Ali Jinnah; and
- (iv) 3.64 grams in the case of five hundred rupee coin issued in 1977 to celebrate the 100th birth anniversary of Allama Iqbal; and

¹ Subs. by the Indian Coinage (Amdt.) Ordinance, 1942 (4 of 1942). s. 2, for sections 7,8 and 9. For instances of notification under section 7, see Gaz. of P., 1952, Pt. I., pp. 212-213, ibid., 1960, Ext., p. 1353, ibid., 1963, Ext., p. 91, and ibid., 1964, Ext., p. 142.

² Subs. by the Pakistan Coinage (Amdt.) Act, 1975 (23 of 1975), s. 2, for "Central Government".

³ The heading "Dimensions and Designs of Coins". was omitted by the Indian Coinage (Amdt.) Act, 1947 (28 of 1947), s. 4.

⁴ Subs. by Act No. X of 2013, s.3.