



THE STAPLE COTTON (EXCISE DUTY) ORDINANCE, 1978



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SCHEDULE

THE STAPLE COTTON (EXCISE DUTY) ORDINANCE, 1978.

ORDINANCE NO. XXX OF 1978

[25th June, 1978]

An Ordinance to provide for the levy of a duty of excise on staple cotton produced by ginning factories and sold to textile mills.

WHEREAS it is expedient to provide for the levy of excise duty on staple cotton produced by ginning factories and sold to textile mills;

AND WHEREAS the President is satisfied that circumstances exist which render it necessary to take immediate action;

NOW, THEREFORE, in pursuance of the Proclamation of the fifth day of July, 1977, read with the Laws (Continuance in Force) Order, 1977, (*C.M.L.A. Order No. I of 1977*), and in exercise of all powers enabling him in that behalf, the President is pleased to make and promulgate the following Ordinance:—

1. Short title, and commencement.—(1) This Ordinance may be called the Staple Cotton (Excise Duty) Ordinance, 1978.

(2) It shall come into force at once and shall be deemed to have taken effect on the first day of July, 1976:

Provided that, unless the Federal Government, by notification in the official Gazette, otherwise directs, it shall not apply to staple cotton of any crop following the crop of 1976-77 and shall stand repealed on the first day of July, 1978.

2. Definitions. In this Ordinance, unless there is anything repugnant in the subject or context,—

- (a) ‘Board’ means the Central Board of Revenue constituted under the Central Board of Revenue Act, 1924 (IV of 1924);
 - (b) ‘Corporation’ means the Cotton Trading Corporation of Pakistan;
 - (c) ‘factory’ means a cotton ginning factory producing staple cotton for sale;
 - (d) ‘sale price’ means the price of four hundred and fifteen rupees per maund, inclusive of excise duty, at which staple cotton is sold by the Corporation to a textile mill;
 - (e) ‘staple cotton’ means ginned cotton other than desi-cotton.
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