

## THE ASSOCIATED PRESS OF PAKISTAN (TAKING OVER) ORDINANCE, 1961



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## THE ASSOCIATED PRESS OF PAKISTAN (TAKING OVER) ORDINANCE, 1961 ORDINANCE NO. XX OF 1961

[15th June, 1961]

## An Ordinance to enable the Central Government to take over the Associated Press of Pakistan Limited.

WHEREAS, due to an administrative and financial breakdown, the undertaking known as the "Associated Press of Pakistan" is no longer able to function;

AND WHEREAS in the public interest it is expedient that the Central Government should take over the undertaking to ensure free and efficient flow of news to the people and to place the undertaking on a stable footing;

NOW, THEREFORE, in pursuance of the Proclamation of the seventh day of October, 1958, and in exercise of all powers enabling him in that behalf, the President is pleased to make and promulgate the following Ordinance:—

- **1. Short title and commencement.**—(1) This Ordinance may be called the Associated Press of Pakistan (Taking Over) Ordinance, 1961.
  - (2) It shall come into force at once.
- **2. Definition.** In this Ordinance "Associated Press" means the company registered on the 28th day of May, 1960, under the Companies Act, 1913 (VII of 1913), under the name of the Associated Press of Pakistan Limited.
- **3. Power to take over Associated Press.** (1) The <sup>1</sup>[Federal Government] may, notwithstanding anything contained in any other law for the time being in force, or in any trust or *wakf*, or in any deed or other instrument, by notification in the official Gazette, take over the entire undertaking of the Associated Press on such date as may be specified in the notification.
  - (2) On the date specified in the notification under sub-section (1),—
    - (a) the Associated Press shall stand dissolved for the purposes of the Companies Act, 1913 (VII of 1913);
    - **(b)** all assets, rights, powers, authorities and privileges, all property, movable and immovable, cash and bank balances, reserve funds, investments and all other interests and rights in, or arising out of, such property, of the Associated Press, shall stand transferred to, and vest in, the <sup>1</sup>[Federal Government];

<sup>&</sup>lt;sup>1</sup>Subs. by F.A.O., 1975, Art. 2 and Table, for "Central Government".