

[LETTER OF INSTRUCTION NO. 793, January 11, 1979]

(RELEASE OF P20 MILLION TO THE PHILIPPINE NATIONAL OIL COMPANY FOR THE ACQUISITION OF LIQUEFIED PETROLEUM GAS (LPG) TANKER)

TO: The Minister of Energy
 The Commissioner of the Budget
 The Treasurer of the Philippines
 The Chairman, Philippine National Oil Company

For the purpose of financing the acquisition of an LPG tanker with appropriate spare parts and accessories to serve both as a floating storage vehicle and as a carrier of LPG importation in order to assure the continuous supply of this type of fuel, it is hereby directed that P20 Million be released to the Philippine National Oil Company out of the Special Fund created pursuant to Section 8 (j) of Republic Act No. 6173, as amended.

The Philippine National Oil. Company is further directed to submit to me a report accounting for the disbursement and use of the amount released to it.

This Letter of Instruction shall take effect immediately.

Done in the City of Manila, this 11th day of January, in the year of Our Lord, nineteen hundred and seventy-nine,

(Sgd.) FERDINAND E. MARCOS
President of the Philippines



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