

# [ PRESIDENTIAL DECREE NO. 1871, July 18, 1983 ]

## AMENDING SECTION ONE OF PRESIDENTIAL DECREE NUMBERED THIRTY-TWO

**WHEREAS**, the Asian Development Bank (ADE) conducts a general review, and whenever appropriate approves the increase of the Bank's authorized capital stock and subscriptions of member countries including the Philippines;

**WHEREAS**, on 25 April 1983, the Board of Governors of the Bank adopted Resolution No. 158 which provides for a third general increase in the Bank's authorized capital stock and for subscriptions to such increase by the Bank's members; and

**WHEREAS**, there is a continuing need to meet any increase in the subscription of the Republic of the Philippines to the capital stock of the Asian Development Bank;

**NOW, THEREFORE, I, FERDINAND E. MARCOS**, President of the Philippines, by virtue of the powers vested in me by the Constitution do hereby order and decree:

**SECTION 1.** Section 1 of Presidential Decree No. 32, is hereby amended to read as follows:

**SECTION 1.** The President of the Philippines is hereby authorized to negotiate for the increase of the subscription of the Republic of the Philippines to the capital stock of the Asian Development Bank in such amounts as may be required by the Bank under the rules that may be promulgated thereunder.

**SEC. 2.** This Decree shall take effect immediately.

Done in the City of Manila, this 18th day of July, in the year of Our Lord, nineteen hundred and eighty-three.

**(Sgd.) FERDINAND E.  
MARCOS**  
President  
Republic of the Philippines

By the President:

**(Sgd.) JUAN C. TUVERA**  
Presidential Executive  
Assistant

