[PRESIDENTIAL DECREE NO. 1289, January 25, 1978]

CREATING THE NATIONAL YOUTH AND SPORTS DEVELOPMENT FOUNDATION OF THE PHILIPPINES, DEFINING ITS OBJECTIVES, POWERS, FUNCTIONS AND RESPONSIBILITIES AND FOR OTHER PURPOSES.

WHEREAS, it is the declared objective of the Government to pursue and implement a program of total youth and sports development;

WHEREAS, on December 10, 1974, the Department of Youth and Sports Development (DYSD) was created under Presidential Decree No. 604 to integrate nationwide youth development and amateur sports development programs;

WHEREAS, while the DYSD is the primary government instrumentality tasked with youth programs and development, it needs as much assistance as it can secure, especially from the private sector, in view of the nature and magnitude of its area of involvement;

WHEREAS, there is a need to support youth and sports development programs and projects through the provision of materials, equipment, human resources, management, financing and related services, channeled through an institution designed to supplement such a Department;

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Philippines, pursuant to the powers vested in me by the Constitution, do hereby order and decree, as part of the law of the land, as follows:

- **SEC. 1.** Name Location. There is hereby created a body corporate to be known as the National Youth and Sports Development Foundation of the Philippines, hereinafter referred to as the Foundation, with its main executive offices in Metro Manila.
- **SEC. 2.** *Purposes and Objectives.* In general, the Foundation as a non-municipal public corporation, shall render maximum assistance primarily to the DYSD in the attainment of the defined tasks and objectives of the department. In addition, the Foundation shall have the following purposes and objectives:
 - a. To promote total youth and sports development, in a manner consistent with the guiding philosophies of the New Society;
 - b. To supplement the efforts of government agencies in youth leadership and sports training and provide meaningful employment opportunities for the youth;
 - c. To promote, carry on and conduct scientific interdisciplinary, and policyoriented research, studies, training, scholarships, consultancy, and printing and publication of any youth and sports endeavor;
 - d. To undertake the construction of, develop and maintain sports complexes and recreational centers and facilities for youth activities, projects and programs;
 - e. To encourage and assist in the organization of youth and sports groups, associations and societies; and
 - f. To undertake such projects and activities as may be necessary or incidental to the attainment of its general objective.

- **SEC. 3.** Establishment of a National Youth and Sports Development Fund. All properties of the Foundation, real and personnel, shall belong to and be managed exclusively by it for the benefit of the Filipino people. All income that may be derived from its programs and projects and such contributions thereto shall constitute a National Youth and Sports Development Fund which shall be invested or utilized for such purposes as its governing board may decide upon to attain the objectives of this Decree.
- **SEC. 4.** Corporate Powers. To fulfill its purposes, the Foundation shall have the following powers:
 - a. To have perpetual succession and power to sue and be sued;
 - b. To adopt and use a seal and alter it at its pleasure;
 - c. To take and hold by bequest, devise, gift, purchase, or lease, either absolutely or in trust for any of its purposes, any property, real or personal, without limitation as to amount or value; to convey such property and to invest or reinvest any principal thereof and to deal with and expend the income therefrom for any of the above-mentioned purposes, subject to such limitations as may be contained in the donation instrument; *Provided, however,* That the investment or reinvestment policies of the Foundation are in accordance with sound corporate investment practices;
 - d. To make or enter into contracts of every name, kind and nature and to execute all the instruments necessary or convenient to promote the objective of the Foundation; and
 - e. Transact such business, exercise such power and authority as may be directly or indirectly necessary, suitable or proper for the accomplishment of any of the purposes or objectives of the Foundation.
- **SEC. 5.** *Domicile* The principal office of the Foundation shall be established in Metropolitan Manila. The Foundation may also have branches or offices at such other place or places within or without the Philippines as the operation and activities of the Foundation may require.
- **SEC. 6.** Board of Trustee The governing powers and authority, of the Foundation shall be vested in and exercised by a Board of Trustees, which shall be composed of one Chairman who shall be the President of the Philippines and six (6) members, three representatives each from the government and the private sector, all of whom shall be appointed by the President.

The trustees shall not receive any compensation or remuneration for their services as such, but they may be reimbursed for actual expenses incurred in discharging the business of the foundation.

- **SEC. 7.** Responsibilities of the Board. In the exercise of the powers granted to it under this Decree, the Board of Trustees shall:
 - a. Promulgate and adopt policies, rules and regulations as it considers necessary for the effective discharge of its responsibilities;
 - b. Appoint the President, and one or more Vice-Presidents to assist the President, in the administration of the affairs of the Foundation; and
 - c. Review periodically the administration and programs of the Foundation.
- **SEC. 8.** President of the Foundation. The Board of Trustees shall appoint a President of the Foundation who shall be its chief executive officer and shall receive such