

[PRESIDENTIAL DECREE NO. 1388, May 26, 1978]

AMENDING PRESIDENTIAL DECREE NO. 1349 DATED APRIL 13, 1978.

SECTION 1. Section 3 of Presidential Decree No. 1349 is hereby amended to read as follows:

"SEC. 3. Any provision of law, executive order, rules or regulations to the contrary notwithstanding, all donations or contributions made by any person or entity to the Museum, including those received prior to its formal constitution into a body corporate, shall be exempt from income and gift taxes. Such donations or contributions shall be deductible in full from the gross income of the person or entity making the donation or contribution and shall be treated as a separate item of tax deduction in the sense that the same shall not be included for purposes of computing the maximum, amount deductible under Section 30, paragraph (h) of the National Internal Revenue Code, as amended."

SEC. 2. This Decree shall take effect immediately.

Done in the City of Manila, this 26th day of May, in the year of Our Lord, nineteen hundred and seventy-eight.

**(Sgd.) FERDINAND E.
MARCOS**

President of the Philippines

By the President:

(Sgd.) JUAN C. TUVERA

Presidential Assistant



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