

# [ **PRESIDENTIAL DECREE NO. 1209, October 10, 1977** ]

## **CREATING AN AGRICULTURAL AND RURAL DEVELOPMENT SCHOLARSHIP FUND AND FOR OTHER PURPOSES.**

**WHEREAS**, one of the program thrusts of the New Society is to embark on a nationwide agricultural and rural development;

**WHEREAS**, to enhance achievement of these developmental goals, there is a need to train deserving but needy students particularly from the least developed regions of the country, who will become implementors thereof;

**WHEREAS**, in order to achieve the desired training of qualified students, there is a necessity of creating an agricultural and rural development scholarship fund to be administered by the U.P. at Los Baños which will offer scholarship in agricultural research, forestry and allied sciences;

**NOW, THEREFORE, I, FERDINAND E. MARCOS**, President of the Philippines, by virtue of the powers vested in me by the Constitution, do hereby order and decree:

**SECTION 1.** There is hereby established at the University of the Philippines at Los Baños an "Agricultural and Rural Development Scholarship Fund" to support a selected number of qualified and deserving students from the rural and farming sector of the country.

**SEC. 2.** The sum of Five Million Pesos is hereby appropriated out of any funds in the National Treasury annually for a period of ten years beginning Fiscal Year 1978 to constitute the Agricultural and Rural Development Scholarship Fund at the U.P. at Los Baños. The fund shall be a Special Trust Fund to be deposited or invested and the earnings thereof, but not the capital, to be utilized exclusively for the purpose of this Decree.

**SEC. 3.** This Decree shall take effect immediately.

Done in the City of Manila, this 10th day of October, in the year of Our Lord, nineteen hundred and seventy-seven.

**(Sgd.) FERDINAND E. MARCOS**  
President of the Philippines

By the President:

**(Sgd.) JACOBO C. CLAVE**  
Presidential Executive  
Assistant

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