

# [ PRESIDENTIAL DECREE NO. 910, March 22, 1976 ]

## **CREATING AN ENERGY DEVELOPMENT BOARD, DEFINING ITS POWERS AND FUNCTIONS, PROVIDING FUNDS, THEREFOR, AND FOR OTHER PURPOSES**

**WHEREAS**, there is need to intensify, strengthen, and consolidate government efforts relating to the exploration, exploitation and development of indigenous energy resources vital to economic growth;

**WHEREAS**, it is imperative that government accelerate the pace of, and focus special attention on, energy exploration, exploitation and development in the light of encouraging results in recent oil exploration and of worldwide developments affecting our continued industrial progress and well-being; and

**WHEREAS**, it is essential in the interest of efficiency, economy, and effectiveness to integrate and coordinate through a single governmental entity the function and development of indigenous extracted energy resources.

**NOW, THEREFORE, I, FERDINAND E. MARCOS**, President of the Philippines, by virtue of the powers vested in me by the Constitution, do hereby order and decree the following to be part of the law of the land:

**SECTION 1. *Declaration of Policy.***—It is declared policy of the State to achieve self-reliance in the country's energy requirements primarily through the intensified and coordinated exploration, exploitation and development of indigenous energy resources in order to accelerate overall economic growth.

**SEC. 2. *Creation of the Energy Development Board.*** To implement the aforesaid policy, there is hereby created an Energy Development Board, hereinafter referred to as the Board, which shall be composed of the Secretary of Finance, Secretary of Industry, Secretary of Justice, Secretary of National Defense, Secretary of Economic Planning, Secretary of Natural Resources, and the Chairman of the Philippine National Oil Company. The President of the Philippines shall designate the Chairman of the Board from among its members.

The officials next in rank to the members of the Board, as designated by them, shall serve as alternate members. They shall attend the meetings of the Board whenever their principals are absent or their positions are vacant.

**SEC. 3. *Powers and Functions of the Board.***—The Board shall have the following powers and functions:

- a. Formulate policies and implement and coordinate all activities of the government relative to the exploration, exploitation and development, and extraction of energy resources including fossil fuels such as petroleum, coal, natural gas and gas liquids; geothermal resources; nuclear fuel resources; and other less conventional existing and potential forms of indigenous energy resources;
- b. Establish and administer a comprehensive and integrated program for the exploration, exploitation, development, and extraction of fossil and nuclear