[PRESIDENTIAL DECREE NO. 931, May 13, 1976]

APPROPRIATING FUNDS FOR THE MANILA URBAN DEVELOPMENT PROJECT

WHEREAS, it is the commitment of the government to establish, maintain and ensure adequate social services in the field of urban development and squatter relocation to guarantee the enjoyment by the people of a decent standard of living; and to assign priority to blighted urban areas in order to alleviate the problems arising from rapid population growth, high unemployment, widespread poverty, malnutrition and inadequate shelter and urban services thru a program of upgrading blighted areas, provision of employment opportunities, improvement of urban services and enhancement of operating capabilities of national and local agencies involved.

WHEREAS, in line with these objectives, the government has embarked on an urban development program in Metropolitan Manila involving the upgrading of sites and services in the Tondo Foreshore and the development of the Dagat-dagatan resettlement area, particularly the provisions of improved environmental sanitation, infrastructure and social services such as roads and pathways, drainage system, water and sewerage system, public buildings, programs for the socio-economic development of the people, housing materials and small business loan, and traffic engineering and management;

WHEREAS, the government has sought financial assistance from the World Bank in the form of loans amounting to about US \$32M;

WHEREAS, there is a need to appropriate counterpart funds to cover the cost of the project;

NOW, THEREFORE, I, FERDINAND E. MARCOS, by virtue of the powers vested in me by the Constitution as President of the Philippines, do hereby decree and authorize;

- 1. The appropriation of the sum of P598.10 million out of funds not otherwise appropriated in the National Treasury for the following components of the Manila Urban Development Project to be made available to appropriate agencies concerned in the four-year period of implementation of the project as indicated:
 - a. Tondo Foreshore upgrading of sites and services including the provision of land and reclamation, civil works, community facilities, housing materials, small business loans, incremental cost of developing the area resulting from the construction of the C-2, R-10 and the expansion of Port of Manila, and other related facilities to be undertaken by the National Housing Authority

b. Construction and/or improvement of Tondo sewer outfall

P243.10 M

15.00 M