

[PRESIDENTIAL DECREE NO. 775, August 24, 1975]

AMENDING SECTION 4 OF PRESIDENTIAL DECREE NO. 388

WHEREAS, a need exists to re-define and broaden the functions and powers of the Philippine Sugar Commission created under the provisions of Presidential Decree No. 388, dated February 2, 1974;

WHEREAS, it has become necessary to include within The functions and powers of the Philippine Sugar Commission to restore, maintain, regulate and exercise exclusive control and supervision over sugar planters and or sugar producers marketing cooperatives already in existence under laws before their appeal by the provisions of Presidential Decree No. 175, and those created pursuant to the same provisions of Presidential Decree No. 175, in order to effectively promote the integrated development scheme of the sugar industry.

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Philippines, by virtue of the powers in me vested by the Constitution, and upon the recommendation of the sugar planters, millers and traders of the Philippines through their associations and cooperatives, do hereby decree and order the creation of the Philippine Sugar Commission as follows:

SECTION 1. Section 4 of Presidential Decree No. 388 is hereby amended to read as follows:

Section 4. Powers and Functions.—The Commission shall have the following powers and functions:

- a. To establish policies pertaining to all phases of the sugar industry; and to inquire into other aspects of the sugar industry with a view to improving existing methods and system;
- b. To enter into contracts, transactions or undertakings of whatever nature which are necessary or incidental to its functions and objectives with any natural or juridical person and with any foreign government, private corporation, partnerships, institutions, or private individuals;
- c. To levy and collect charges, fees and contributions to finance its operation for social amelioration of the workers in the industry, and for such other purposes as the Commission may determine. The amount of the fees, charges and contributions shall be subject to the approval by the President;
- d. To act as the single buying and selling agency of sugar on the quedan-permit level, in order to promote the effective merchandising and distribution of sugar;
- e. To determine the floor-ceiling price of sugar which will insure the planters, millers, traders, wholesalers, and retailers a fair return on their investments: *Provided*, That such floor-ceiling price of sugar for any crop year shall be the total anticipated cost of production per picul of sugar as determined by the Commission plus a corresponding reasonable margin of profit set by the Price Control Council or any other government agency authorized to regulate