

[PRESIDENTIAL DECREE NO. 796, September 04, 1975]

AMENDING SECTION 5 OF THE LOCAL TAX CODE

I, FERDINAND E. MARCOS, President of the Philippines, by virtue of the powers vested in me by the Constitution, do hereby decree and order:

SECTION 1. Section 5 of Presidential Decree No. 231 otherwise known as the Local Tax Code, is hereby amended to read as follows:

SEC. 5. *Common limitations on the taxing powers of local governments.*
The exercise of the taxing powers of provinces, cities, municipalities and barrios shall not extend to the imposition of the following:

* * * * *

1. Taxes on the business of persons engaged in the printing and publication of any newspaper, magazine, review or bulletin appearing at regular intervals and having fixed prices for subscription and sale, and which is not published primarily for the purpose of publishing advertisements."

SEC. 2. All provisions of laws, decrees, executive orders, rules or regulations inconsistent with this Decree are hereby amended, modified or repealed accordingly.

SEC. 3. This Decree shall take effect immediately.

Done in the City of Manila, this 4th day of September, in the year of Our Lord, nineteen hundred and seventy-five.

(Sgd.) **FERDINAND E. MARCOS**
President
Republic of the
Philippines

By the President:

(Sgd.) **ROBERTO V. REYES**
Acting Executive
Secretary



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