[PRESIDENTIAL DECREE NO. 833, November 27, 1975]

AMENDING PRESIDENTIAL DECREE NO. 165 WHICH CREATED THE PHILIPPINE SHIPPERS' COUNCIL.

WHEREAS, the Philippine Shippers' Council was created under Presidential Decree No. 165 in order to assist, protect and promote the interests of shippers and the national economy;

WHEREAS, there is need to strengthen the Council in order to enhance its capability to negotiate with shipping lines for reasonable freight rates and other shipping terms; and

WHEREAS, continued government leadership and support of the Council are essential for the effective accomplishment of its objectives and close cooperation among ASEAN shippers' councils;

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Philippines, by virtue of the powers in me vested by the Constitution, do hereby order and decree the following amendments to Presidential Decree No. 165:

SECTION 1. *Amendment of Section four*.—The first paragraph of Section four is hereby amended to read as follows:

"**SEC. 4**. *Governing board.*—The Council shall be governed by a Board of Directors, herein also referred to as Board, consisting of fifteen members: the Secretary of Trade, Chairman; the Maritime Administrator; the Presidents of the Confederation of Philippine Exporters, Inc., the Chamber of Cottage Industries of the Philippines, Inc., the Chamber of Commerce of the Philippines, the Philippine Chamber of Industries and the Chamber of Agriculture and Natural Resources, and eight other members. Six of these members shall be appointed by the President of the Philippines from nominees of major export commodity groups and the other members to represent shippers of non-traditional exports or general cargoes, for a term of three years each. The present members of the Board, however, shall continue in office until their terms expire or their successors have been appointed and qualified; and the ex-officio members shall assume office in the order above-listed."

SEC. 2. *Amendment of Section five.*—Section five is hereby amended to read as follows:

"**SEC. 5**. *Sources of funds.*—The members shall pay such fees, dues and other contributions as the board of Directors may determine, which shall be deposited in any government banking institution and utilized by the Board to attain the objectives of the Council. The amount of two hundred and fifty thousand pesos is hereby appropriated from the general funds of the National Government not otherwise appropriated as contribution for the administration and operation of the Council, and its appropriation shall be included in the annual general appropriations act."