

[PRESIDENTIAL DECREE NO. 860, December 25, 1975]

AMENDING THE TITLE AND CERTAIN SECTIONS OF PRESIDENTIAL DECREE NUMBERED FOUR HUNDRED NINETY TWO, ENTITLED "CREATING THE MANILA TRANSIT CORPORATION, APPROPRIATING THE FUNDS THEREFOR AND FOR OTHER PURPOSES."

WHEREAS, under Presidential Decree Numbered Four Hundred Ninety Two dated June 27, 1974, it has been declared to be the policy of the State to rationalize and integrate public transportation services; and

WHEREAS, with the integration of the four (4) cities and thirteen (13) municipalities of Metro Manila, it becomes necessary to amend certain section of Presidential Decree Numbered Four Hundred Ninety Two in order to expedite the rationalization and integration of public transportation services in Metropolitan Manila;

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Philippines, by virtue of the powers vested in me by the Constitution, do hereby decree and order:

SECTION 1. The title of Presidential Decree Numbered Four Hundred Ninety Two is hereby amended to read as follows:

"CREATING THE METRO MANILA TRANSIT CORPORATION, APPROPRIATING FUNDS THEREFOR AND FOR OTHER PURPOSES."

All succeeding sections making reference to the Manila Transit Corporation are hereby amended so as to read Metro Manila Transit Corporation.

SEC. 2. Section 2 of the same Presidential Decree is hereby amended to read as follows:

"SECTION 2. *Metro Manila Transit Corporation Creation and Purpose.* To implement state policy and pursue the objectives set forth in the preceding section, there is hereby created a body corporate to be known as the Metro Manila Transit Corporation which shall have its principal place of business in Metropolitan Manila. It may establish such branches and agencies within the Philippines as may be necessary for the proper conduct of its business."

SEC. 3. Section 3(g) and (1), fourth paragraph, of the same Decree are hereby amended to read as follows:

"SECTION 3(g) x x x. To manage and operate a public transport system or public services within Metropolitan Manila in accordance with the above-stated policy objectives: *Provided*, That whenever authorized by the President of the Philippines, it may extend its area of operation anywhere in the Philippines: *And, provided further*, That such authority is not necessary when the extension of its operation outside Metropolitan Manila is for the purpose of protecting its business interests."