

[PRESIDENTIAL DECREE NO. 570, October 30, 1974]

CREATING THE TONDO FORESHORE DEVELOPMENT AUTHORITY, DEFINING ITS OBJECTIVES, POWERS AND FUNCTIONS, APPROPRIATING FUNDS THEREFOR AND FOR OTHER PURPOSES.

WHEREAS, it is the declared policy of the State to establish human settlements to provide for a healthy living community and ensure the socio-economic development of the people;

WHEREAS, cognizant of the above policy, it has become imperative to resolve the slum and squatter problems of the Tondo Foreshore area which exemplifies a social injustice incompatible with the goals of the New Society;

WHEREAS, a lasting solution to the Tondo Foreshore situation demands a comprehensive, integrated and harmonious development of the Tondo Foreshore area and its proposed resettlement site;

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Philippines, by virtue of the powers vested in me by the Constitution, do hereby order and decree the creation of the Tondo Foreshore Development Authority as follows:

SECTION 1. The Tondo Foreshore Development Authority hereinafter referred to as the Authority, shall be governed by this Decree and its by-laws, as authorized hereunder, and shall have succession for fifty years from and after the date of the approval of this Decree. The Authority shall have general jurisdiction and control over all persons, corporations, firms or utilities existing, proposed or otherwise to be established within the Tondo Foreshore area and its resettlement site and shall supervise, regulate and exercise its powers in accordance with the provisions of this Decree. The principal office of the Authority shall be in the City of Manila.

SEC. 2. Objectives and Purposes. — The Authority shall have the following purposes and objectives:

- a. To undertake all manner of activity, business or development projects for the establishment of a harmonious, comprehensive, integrated and healthy living community in the Tondo Foreshore and its settlement site;
- b. To undertake and promote the physical and socio-economic amelioration of the Tondo Foreshore residents in particular and the nation in general;
- c. To encourage other similar public and private organizations to adopt an integrated, comprehensive and healthy living community in dealing with slum, squatter and resettlement problems.

SEC. 3. Powers and Functions. — For the effective and proper accomplishment of its purposes and objectives, the Authority shall have the following powers and functions:

- a. To develop and implement comprehensive and integrated urban renewal programs for the Tondo Foreshore-land and Dagat-dagatan lagoon and/or other additional/ alternative resettlement site and to formulate and enforce general and specific policies for its development which shall ensure reasonable degree of compliance with environmental standards.

- b. To prescribe guidelines and standards for the reservation, conservation and utilization of public lands covering the Tondo Foreshore land and its resettlement sites;
- c. To construct, own, lease, operate and maintain infrastructure facilities, housing complex, sites and services;
- d. To determine, regulate and supervise the establishment and operation of housing, sites, services and commercial and industrial complexes and any other enterprises to be constructed or established within the Tondo Foreshore land and its resettlement sites;
- e. To undertake and develop, by itself or through joint venture with other public or private entities, all or any of the different phases of development of the Tondo Foreshore land and its resettlement sites;
- f. To acquire and own property, property-rights and interests, and encumber or otherwise dispose of the same as it may deem appropriate;
- g. To invest its funds or other assets in such undertakings as it may deem wise or necessary to carry out its purposes and objectives;
- h. To receive donation, grants, bequests and assistance of all kinds from international and local private foundations, associations and entities and utilize the same for the attainment of its objectives;
- i. To establish subsidiary corporations and branch offices.
- j. To implement and coordinate the undertakings of selected projects and activities in the field of social and economic development within the Tondo Foreshore land and its resettlement sites;
- k. To sell, lease, or rent for a consideration and under such terms, arrangements and conditions it may deem reasonable and proper its properties and facilities within the Tondo Foreshore land and its resettlement sites;
- l. To fix, assess and collect charges and fees, including rental for the lease, use or occupancy of lands, buildings, structure, facilities and other properties owned and administered by the Authority and to fix and collect fees and charges for issuance of permits, licenses and the rendering of services not enumerated herein;
- m. To sue and be sued, to prepare its by-laws, and to adopt a seal which shall be judicially noticed;
- n. To raise and/or borrow the necessary funds from local and international financing sources or institutions and to secure the same by any guarantee, pledge, mortgage, deed of trust or assignment of the property of corporation for the purpose of financing the programs and projects deemed vital for the early attainment of its goals and objectives;
- o. To enter into, make and execute contracts of any kind as may be necessary or incidental to the accomplishment of its purposes and, generally, to exercise all the powers and objectives;

SEC. 4. Board of Directors. — The governing powers of the Authority shall be vested in and exercised by a Board of Directors composed of six (6) *ex-officio* members namely: The Executive Secretary, The Director General of the National Economic and Development Authority, the Secretary of Public Works and Communications, the Secretary of Industry, the General Manager, Government Service Insurance System, the Chairman, Board of Governors of the Development Bank of the Philippines, the Administrator of the Social Security System. The President shall appoint a Chairman from among the seven directors.