

[PRESIDENTIAL DECREE NO. 277, August 20, 1973]

AMENDING SECTION 1, ANNEX I-D OF PRESIDENTIAL DECREE NO. 3, "APPROPRIATING FUNDS FOR PUBLIC WORKS INVOLVING REHABILITATION AND CAPITAL DEVELOPMENT, SYNCHRONIZING THE SAME WITH PREVIOUS PUBLIC WORKS APPROPRIATIONS."

WHEREAS, Presidential Decree No. 3, appropriating funds for Public Works involving rehabilitation and capital development, synchronizing the same with previous Public Works appropriations, was adopted on September 26, 1972, for the rehabilitation and reconstruction of damaged infrastructure facilities due to the recent calamities so as to bring about normality in the economic and social activities of the people;

WHEREAS, in addition to rehabilitation and reconstruction, development efforts must be carried on with even greater emphasis to avoid economic stagnation, the implementation and undertaking of which would also require the availment of financial assistance preferred by international lending institutions and other governments;

WHEREAS, the amount of P75,700,000.00 is allocated for Irrigation under Annex I, Item D, distributed among the various irrigation projects or systems, in specified sums, which distribution does not realistically jibe with the actual fund requirements of such projects or systems, nor is responsive to current development plans of the Government, and of which only P7,000,000.00 is earmarked for other unspecified projects, thereby giving insufficient flexibility for the allocation of funds for more urgent but unfunded under-funded projects or systems; and

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Philippines, by virtue of the powers in me vested by the Constitution as Commander-in-Chief of all the Armed Forces of the Philippines, and pursuant to Proclamation No. 1081, dated September 21, 1972, and General Order No. 1, dated September 22, 1972, as amended, and for a greater flexibility in the allocation of funds for more urgent irrigation projects, do hereby amend Section I, Annex I-D, of Presidential Decree No. 3, dated September 26, 1972, to read as follows:

SECTION 1. Rehabilitation and Reconstruction from General Revenue and/or Loans. For the purpose of implementing the program of rehabilitation and reconstruction, the following sums, or so much thereof as may be necessary, are hereby appropriated, out of the general funds in the National Treasury not otherwise appropriated and/or from proceeds of local and/or foreign loans, for the rehabilitation and reconstruction of the projects summarized hereunder and listed in Annex I:

A. School Building	P50,000.000
B. Highways	P331,000,000
C. Flood Control	P14,000,000
D. Irrigation	P75,700,000