

[REPUBLIC ACT NO. 11262, April 10, 2019]

AN ACT AMENDING SECTIONS 85 AND 103 OF REPUBLIC ACT NO. 9593, OTHERWISE KNOWN AS "THE TOURISM ACT OF 2009"

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled;

SECTION 1. Section 85 of Republic Act No. 9593, otherwise known as "The Tourism Act of 2009", is hereby amended to read as follows:

"SEC. 85. General Principles on live Grant and Ad-ministration of Incentives. -

"(a) Recognizing the strategic economic importance of tourism, the necessity that investments within TEZs be properly coordinated with environmental, cultural"-and developmental imperatives, and the fundamental differences between the export manufacturing and tourism industries, the TIEZA shall have sole and exclusive jurisdiction to grant the incentives hereinafter provided.

"In the formulation of rules and regulations defining and implementing these incentives, and without derogating therefrom, the TIEZA may coordinate with the Board of Investments and other government agencies or entities responsible for the grant and administration of incentives to assist in the development of a rationalized national investment incentive policy.

"In the grant of incentives, it shall give equal preference to large investments, those with great potential for employment generation and those of local small and medium enterprises. Registered tourism enterprises owned and operated by overseas Filipino investors shall enjoy the same incentives granted to TEZ operators and registered enterprises in general. The amount of required investments shall be defined in the implementing rules and regulations of Republic Act No. 9593. The incentive schemes set forth in Sections 86, 87 and 88 of Republic Act No. 9593 shall be in effect until December 31, 2029, subject to review by the Joint Congressional Oversight Committee.

"The TIEZA shall further coordinate with the Bureau of Customs and the Bureau of Internal Revenue in the preparation and enforcement of rules and regulations to prevent the abuse of these incentives.

'The jurisdiction of the TIEZA in the grant and administration of incentives shall not be impliedly repealed or modified."

"(b) The Department and the DTI shall promulgate rules and regulations to govern the relationship between TEZs created under this Act, and