[REPUBLIC ACT NO. 10433, April 08, 2013]

AN ACT SEPARATING THE MADRID NATIONAL HIGH SCHOOL — PARANG ANNEX IN BARANGAY PARANG, MUNICIPALITY OF CANTILAN, PROVINCE OF SURIGAO DEL SUR FROM THE MADRID NATIONAL HIGH SCHOOL, CONVERTING IT INTO AN INDEPENDENT NATIONAL HIGH SCHOOL TO BE KNOWN AS PARANG NATIONAL HIGH SCHOOL AND APPROPRIATING FUNDS **THEREFOR**

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Separation and Conversion into a National High School. — The Madrid National High School — Parang Annex in Barangay Parang, Municipality of Cantilan, Province of Surigao del Sur is hereby separated from the Madrid National High School and converted into an independent national high school to be known as Parang National High School.

- SEC. 2. Transfer of Assets and Liabilities. All personnel, assets, liabilities and records of the Madrid National High School — Parang Annex are hereby transferred to and absorbed by the Parang National High School.
- SEC. 3. Appropriations. The Secretary of Education shall immediately include in the Department's program the operationalization of the Parang National High School, the initial funding of which shall be charged against the current year's appropriations of the Madrid National High School — Parang Annex. Thereafter, the amount necessary for the continued operation of the school shall be included in the annual General Appropriations Act.
- SEC. 4. Implementation. The Secretary of Education shall issue such rules and regulations as may be necessary to carry out the purpose of this Act.
- SEC. 5. Effectivity. This Act shall take effect fifteen (15) days after its publication in the Official Gazette.

Approved,

(Sgd.) **JUAN PONCE** (Sgd.) **FELICIANO ENRILE**

President of the Senate

BELMONTE JR.

Speaker of the House of Representatives

This Act which originated in the House of Representatives was finally passed by the House of Representatives and the Senate on May 21, 2012 and January 28, 2013, respectively.

(Sqd.) EMMA LIRIO-REYES (Sqd.) MARILYN B. BARUA-