

[REPUBLIC ACT NO. 9521, March 05, 2009]

**AN ACT CREATING A NATIONAL BOOK DEVELOPMENT TRUST
FUND TO SUPPORT FILIPINO AUTHORSHIP**

Be it enacted by the Senate and House of Representative of the Philippines in Congress assembled:

SECTION 1. *Title.* — This Act shall be known as the "National Book Development Trust Fund Act".

SEC. 2. *Statement of Policy.* — It is the policy of the State to promote the continuing development of the book publishing industry in all regions of the country as embodied in Republic Act No. 8047 or the "Book Publishing Industry Development Act:. Since authorship is one of the major components of book publishing, the national book policy obliges the State to create a dynamic and conducive environment for the promotion of Filipino authorship and other creative activities in book development.

SEC. 3. *The National Book Development Trust Fund.* — A National Book Development Trust Fund, hereinafter referred to as the Fund, is hereby established exclusively for the support and promotion of Filipino authorship especially in science and technology and in subject areas wherein locally authored books are either few or nonexistent. The Fund shall be subject to the following:

a. The contribution to the Fund shall be sourced from the following:

1. The amount of fifty million pesos (P50,000,000.00) shall be allotted in the annual General Appropriations Act (GAA) for the next five (5) years starting from the enactment of this law;
2. The amount of Fifty million pesos (P50,000,000.00) shall be taken from the Philippine Amusement and Gaming Corporation (PAGCOR) fund at Five million pesos (5,000,000.00) per month for ten (10) months; and
3. Another amount of Fifty million pesos (50,000,000.00) shall be taken from the Philippine Charity Sweepstakes Office (PCSO) at Five million pesos (5,000,000.00) per month for ten (10) months;

b. Only the interest drawn from the Fund from sources cited in Section 3 (a1), (a2) and (a3) shall be awarded as grants to promote Filipino authorship and to support the completion of local manuscripts or research works for publication;

c. The grants can be awarded only after one (1) year from the organization of the Fund, and the grants shall be awarded equitably a month the regions;

d. Government corporations are hereby authorized to give grants to the Fund at their discretion;