[REPUBLIC ACT NO. 6536, July 22, 1972]

AN ACT GRANTING BAYANI PINGOL A FRANCHISE TO CONSTRUCT, OPERATE AND MAINTAIN AN ICE PLANT AND COLD STORAGE IN THE CITY OF NAGA AND TO SELL ICE AND SUPPLY COLD STORAGE IN CERTAIN MUNICIPALITIES IN THE PROVINCE OF CAMARINES SUR AND THE SAID CITY.

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Subject to the conditions imposed by this Act, there is hereby granted to Bayani Pingol, hereinafter referred to as the grantee, a franchise to construct, operate and maintain an ice plant and cold storage in the City of Naga for the purpose of manufacturing and distributing ice and supplying cold storage within the said city and in the municipalities of Calabanga, Pili, Camaligan, Sipocot and Basacao, all in the Province of Camarines Sur and to charge and collect a schedule of prices and rates for the ice and cold storage so furnished. Schedule of prices and rates shall at all times be subject to regulation by the Public Service Commission.

SEC. 2. The grantee shall manufacture and supply ice up to the limit of the capacity of his plant.

SEC. 3 All the apparatus and appurtenances to be used by the grantee shall be modern, safe and first class in every respect. The grantee shall change or alter any of the apparatus and appurtenances of his expense, whenever the public interest reasonably requires it.

SEC. 4. The franchise shall continue for a period twenty-five years from the date said plant and cold storage shall be placed in operation and shall commence the manufacture and distribution of ice in the City of Naga and is made subject to the express condition that the same shall be null and void unless construction of said plant and cold storage shall commence within two years from the date of approval of the Act and completed within three years from said date, except when prevented by an act of God, or *force majeure,* martial law, riot, civil commotion, usurpation by military power or any other cause beyond the grantee's control.

SEC. 5. The grantee shall be liable to pay the same taxes, unless exempted therefrom, on his business, real estate, buildings and personal property, exclusive of this franchise, as other persons or corporations are now or hereafter may be required by law to pay.

SEC. 6. The books, records and accounts of the grantee shall be open to the inspection of the provincial treasurer or his authorized representatives, and it shall be the duty of the grantee to submit to the provincial treasurer, quarterly reports in duplicate, showing the gross receipts for the quarter past, one of which shall be