

**[ REPUBLIC ACT NO. 6248, June 19, 1971 ]**

**AN ACT GRANTING THE PHILIPPINE BANKING CORPORATION A  
FRANCHISE TO CONSTRUCT, ESTABLISH, OPERATE AND  
MAINTAIN PRIVATE FIXED POINT-TO-POINT, COASTAL AND  
LAND MOBILE RADIO STATIONS FOR THE RECEPTION AND  
TRANSMISSION OF RADIO COMMUNICATIONS WITHIN THE  
PHILIPPINES.**

*Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:*

SECTION 1. There is hereby granted to the Philippine Banking Corporation a franchise, for a period of fifty years from the date of the approval of this Act, to construct, establish, operate and maintain in the Philippines, at such places as the grantee may select, subject to the approval of the Secretary of Public Works and Communications, private fixed point-to-point, coastal and land mobile radio stations, for the reception and transmission of wireless messages on radiotelegraph or radiotelephone, each to be provided with a radio transmitting apparatus and a radio receiving apparatus.

SEC. 2. The President of the Philippines shall have the Power and authority to permit the location of said private fixed point-to-point, coastal and land mobile radio stations or any of them on lands of the public domain upon such terms and conditions as he may prescribe.

SEC. 3. This franchise is granted upon the express condition that the same shall be void unless the construction of at least one of the said stations be begun within one year from the date of approval of this Act and be completed within two years from said date.

SEC. 4. The grantee shall not engage in the business of telecommunications in the Philippines without further special assent of the Congress of the Philippines, it being understood that the purpose of this franchise is to secure to the grantee the right to construct, establish, operate and maintain private fixed point-to-point, coastal and land mobile radio stations in such places within the Philippines as the interest of the grantee and of its trade and business may justify.

SEC. 5. The grantee shall be subject to the corporation laws of the Philippines now existing or which may hereafter be enacted.

SEC. 6. This franchise shall not take effect until the Secretary of Public Works and Communications shall have allotted to the grantee the frequencies and wave lengths to be used thereunder, but the grantee may use the international distress frequency of five hundred kilocycles whenever necessary.