

[REPUBLIC ACT NO. 6416, October 04, 1971]

**AN ACT AMENDING THE TITLE AND SECTIONS ONE AND FIVE OF
REPUBLIC ACT NUMBERED FIFTY-THREE HUNDRED NINE (RE
ELECTRIC LIGHT, ICE AND COLD STORAGE FRANCHISE OF
MORENO Y LLORCA).**

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. The title of Republic Act Numbered Fifty-three hundred nine is hereby amended to read as follows:

"An Act granting Moreno y Llorca Hermanos, Inc., a franchise to install, operate and maintain an electric light, heat, power, ice and cold storage plant in the Island of Tablas, Province of Romblon, and to sell and distribute electric light, heat, power, and ice and supply cold storage herein."

SEC. 2. Sections one and five of the same Act are here-y amended to read as follows:

"SECTION 1. Subject to the terms and conditions established in Act Numbered Thirty-six hundred thirty-six, as mended by Commonwealth Act Numbered One hundred thirty-two, and to the provisions of the Constitution, there granted to Moreno y Llorca Hermanos, Inc., for a period of twenty-five years from the approval of this Act, the right, privilege and authority to install, operate and maintain electric light, heat and power system whether from its own generating units or potential hydraulic power from undeveloped water resources of the island, and ice plant and cold storage for the purpose of generating, distributing of electric light, heat and/or power and manufacturing ice for sale and for supplying cold storage in the Island Tablas, Province of Romblon.

"SEC. 5. If the grantee shall not commence the generation of electricity and the manufacture and distribution of ice and electricity in the Island of Tablas, Province of Romblon, within two years from the approval of this amendatory Act, unless prevented by an act of God or force majeure, martial law, riot, civil commotion, usurpation by a military power or any other cause beyond the grantee's control, this franchise be null and void."

SEC. 3. The grantee shall not lease, transfer, grant the usufruct of, sell or assign this franchise or the rights, privileges acquired thereunder, to any person, firm, company, corporation or other commercial or legal entity, nor merge with any other person, company, or corporation organized for the same purpose, without the approval and/or consent of the Congress of the Philippines.