

[REPUBLIC ACT NO. 5796, June 21, 1969]

AN ACT AMENDING SECTIONS ONE, TWO, THREE, FOUR, FIVE AND SEVEN OF REPUBLIC ACT NUMBERED FORTY- ONE HUNDRED THIRTY-EIGHT, ENTITLED "AN ACT GRANTING SAN LUIS WAREHOUSING CORPORATION A FRANCHISE TO CONSTRUCT, OPERATE AND MAINTAIN FLOATING BONBED WAREHOUSES AND COLD STORAGE FACILITIES IN THE MANILA BAY AND OTHER NAVIGABLE WATERS IN THE VICINITY."

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Sections one, two, three, four, five and seven of Republic Act Numbered Forty-one hundred thirty-eight are hereby amended to read as follows:

"SECTION 1. Subject to the terms and conditions established in this Act and in Act Numbered Twenty-one hundred thirty-seven and to the provisions of the Constitution, there is granted to San Luis Warehousing Corporation, for a period of twenty-five years from the approval of this Act, renewable for another twenty-five years, the right, privilege and authority to construct, operate and maintain modern container terminals, bonded warehouses, storage depots, cold and refrigerated storage, cargo and transit sheds, conveyor piers, docks, landing and berthing facilities, access roads, bridges, seawalls, bulkheads and fillings in the North Harbor, Manila Bay,

Beginning at Point 1 located on the north-east corner of the marginal wharf of the international port, North Harbor, Manila; thence to point 2 with a bearing of approximately N 36' 30' W and a distance of about 1,000.00 meters; thence to point 3 with a bearing of approximately N 53' 30' and a distance of 250.00 meters measured perpendicular to the existing North Harbor breakwater; thence to point 4 with a bearing of approximately S 36' 30' E and a distance of 1,100.00 meters; thence to point of beginning with a bearing of approximately S 75' 30' W and a distance of 269.00 meters along the rock bulkhead, containing an area of approximately 26.25 has.,

for the purposes aforesaid, and to charge and collect a schedule of rates and fees for the use of the said container terminals and facilities, storage depots, docks, landing facilities, developed land areas, and shipping and allied commercial facilities, which schedule shall be subject to the prior approval of the Secretary of Finance who is authorized to fix, or revise, such schedule of fees and rates on the basis of prevailing charges for similar facilities and services, and considering the grantee's total investments and commitments plus a fair and reasonable profit: *Provided, however,* That the jurisdiction pf the Bureau of Customs over the area herein above defined, and the installations and facilities constructed thereon, shall be maintained