

[REPUBLIC ACT NO. 5498, June 21, 1969]

AN ACT GRANTING TO FIRST CONTINENTAL ASSURANCE COMPANY, INC. A TEMPORARY PERMIT TO CONSTRUCT, INSTALL, ESTABLISH AND OPERATE PRIVATE FIXED POINT-TO-POINT AND PRIVATE BASED AND LAND MOBILE RADIO STATIONS FOR THE RECEPTION AND TRANSMISSION OF RADIO COMMUNICATIONS.

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. There is hereby granted to First Continental Assurance Co., Inc., its successors and assigns, the right and privilege of constructing, installing, establishing and operating in the Philippines and at such places as the said corporation may select, subject to the approval of the Department Secretary under whose jurisdiction the Radio Control Division is functioning, or any competent authority who is or shall be authorized now or in the future, to give approval, such private fixed point-to-point and private and land mobile radio stations for the reception transmission of wireless message on radiotelephone, station to consist of two or more radio apparatus of receiving and sending communications regarding its business activities.

SEC. 2. This temporary permit shall continue to be in enduring the time that the Government has not established similar service in places selected by the grantee, is made upon the express condition that the same shall be void unless the construction of said stations be completed within, one year from the date of approval of this Act.

SEC. 3. The First Continental Assurance Co., Inc. shall not engage in domestic business of telecommunications in the Philippines, it being understood that the purpose of I this temporary permit is to secure the grantee the right to construct, install, establish and operate private fixed point-to-point and private based and land mobile stations in places within the Philippines as the interest of its business activities justify.

SEC. 4. A special right is hereby reserved to the President of the Republic of the Philippines in time of war, insurrection, public peril, calamity, disaster, or disturbance of peace or order to cause the closing of any or all stations or to authorize the temporary use or possession thereof by any department of the Government.

SEC. 5. No fees shall be charged by the grantee us the radio stations that may be established by virtue of this Act shall engage in communications regarding the grantee's business only.

SEC. 6. The grantee, its successors or assigns, shall hold the national, provincial and municipal governments of the Philippines harmless from all claims, accounts,