

**[ REPUBLIC ACT NO. 5731, June 21, 1969 ]**

**AN ACT AMENDING THE TITLE AND CERTAIN SECTIONS OF  
REPUBLIC ACT NUMBERED THIRTEEN HUNDRED AND FORTY-  
THREE, ENTITLED "AN ACT GRANTING THE MANILA CHRONICLE  
A PERMIT TO CONSTRUCT, MAINTAIN AND OPERATE RADIO  
BROADCASTING STATIONS AND STATIONS FOR TELEVISION IN  
THE PHILIPPINES."**

*Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:*

SECTION 1. Section one of Republic Act Numbered Thirteen hundred and forty-three is hereby amended to read as follows:

"SECTION 1. Subject to the provisions of the Constitution, the Chronicle Broadcasting Network is hereby granted a franchise for a period of fifty years from the approval of this Amendatory Act, to construct, maintain and operate, for commercial purposes and in the public interest, radio broadcasting stations and stations for television in the Philippines: Provided, That the grantee shall provide adequate public service time to enable the Government, through the said radio broadcasting stations and stations for television, to reach the population on important public issues; shall assist in the functions of public information and education; shall conform to the ethics of honest enterprise; and shall not use its stations for the broadcasting and/or telecasting of obscene or indecent language, speech, act or scene, or for the dissemination of deliberately false information, or willful misrepresentation, or to the detriment of the public health, or to incite, encourage, or assist in subversive or treasonable acts."

SEC. 2. Section three of the same Act is hereby amended to read as follows:

"SEC. 3. The grantee shall file a bond in the amount of fifty thousand pesos to guaranty for the full compliance and fulfillment of the conditions under which this franchise is granted. If after four years from the date of the approval of this Act, the grantee shall have fulfilled said conditions, or as soon thereafter as the grantee shall have fulfilled the same, the bond aforesaid shall be cancelled by the Government."

Sec. 3. Section four of the same Act is hereby amended to read as follows:

"SEC. 4. In the event of any competing individual, partnership or corporation receiving from the Congress a similar permit or franchise in which there shall be any term or terms more favorable than those herein granted or tending to place the herein grantee at any disadvantage, then such term or terms shall, ipso facto, become a part of the terms hereof