

[REPUBLIC ACT NO. 5732, June 21, 1969]

AN ACT GRANTING THE MANILA BANKING CORPORATION A FRANCHISE TO CONSTRUCT, MAINTAIN AND OPERATE PRIVATE FIXED POINT-TO-POINT, PRIVATE COASTAL, PRIVATE SHIP-TO-SHORE AND LAND-BASED AND LAND MOBILE RADIO STATIONS FOR THE TRANSMISSION AND RECEPTION OF WIRELESS TELEGRAPHY, TELEPHONIC AND TELETYPE MESSAGES TO AND FROM SAID STATIONS.

Be it enacted by the Senate and House of Representatives I of the Philippines in Congress assembled:

SECTION 1. There is hereby granted the Manila Banking Corporation, its successors or assigns, the right and privilege to construct, install, maintain and operate in the Philippines, at such places as the grantee may select, subject to the approval of the Department Secretary under whose jurisdiction the Radio Control Division is functioning, or any competent authority who is or shall be authorized now or in the future to give said approval, such private fixed point-to-point, private coastal, private ship-to-shore and land-based and land mobile radio stations for the reception and transmission of wireless messages on radiotelegraph, radiotelephone and/or radio teletype, each station to consist of at least two radio apparatuses comprising a receiving and a sending radio apparatus; and such devices as the grantee may decide to use to preserve secrecy of communications, provided that such devices meet with the approval of the Department Secretary under whose jurisdiction the Radio Control Division is functioning. Said grantee is authorized to use any combination of these facilities for the efficiency and safety of its operations.

SEC. 2. The President of the Philippines shall have the power and authority to permit the location of said radio stations or any of them in the public domain upon such terms as he may prescribe.

SEC. 3. This franchise shall continue to be in force during the time that the Government has not established similar services at the places selected by the grantee, and is made upon the express condition that the same shall be void unless the construction of at least one of said stations be begun within two years from the date of approval of this Act and completed within four years from said date.

SEC. 4. The Manila Banking Corporation, its successors or assigns, shall not engage in domestic business of telecommunications in the Philippines without further special assent of the Congress of the Philippines, it being understood that the purpose of this franchise is to secure to the grantee the right to construct, install, establish and operate private radio stations specified in Section one hereof in places within the Philippines as the interest of the grantee and of its trade and business may justify'

SEC. 5. The grantee, its successors or assigns, shall so construct and operate its