

[REPUBLIC ACT NO. 5203, June 15, 1968]

**AN ACT TO AMEND CERTAIN SECTIONS OF TITLE IX OF THE
NATIONAL INTERNAL REVENUE CODE, (re civil remedies for
collection oil taxes)**

*Be it enacted by the Senate and House of Representatives of the Philippines in
Congress assembled:*

SECTION 1. Section Three hundred and eighteen of the National Internal Revenue Code is hereby amended to read as follows:

"SEC. 318. *Distrainment of personal property.*—The remedy by distraint shall proceed as follows: Upon the failure of the person owing any delinquent tax or delinquent revenue to pay the same, at the time required, the Revenue District Officer, if the amount involved does not exceed five thousand pesos; the Revenue Regional Director, if the amount involved is more than five thousand pesos but does not exceed twenty thousand pesos; and the Commissioner of Internal Revenue, if the amount involved exceeds twenty thousand pesos shall seize and distraint not earlier than three months nor later than six months from receipt of demand, any goods, chattels, or effects, and the personal property, including stocks and other securities, debts, credits, bank accounts, and interest in and rights to persona) property, of such person in sufficient quantity to satisfy the tax, or charge, together with any increment thereto incident to delinquency, and the expenses of the distraint and the cost of the subsequent sale.

"A report on any distraint shall, within ten days from receipt of the warrant, be submitted by the distraining officer to the Revenue District Officer, to the Revenue Regional Director, and to the Commissioner of Internal Revenue."

SEC. 2. Section Three hundred and twenty-four is hereby amended to read as follows:

"SEC. 324. *Levy on real estate.*—After the expiration of the time required to pay the delinquent tax or delinquent revenue as prescribed in Section three hundred eighteen, real property may be levied upon before, simultaneously, or after the distraint of personal property belonging to the delinquent. To this end, any internal revenue officer designated by the Revenue District Officer, or the Revenue Regional Director or the Commissioner of Internal Revenue, as the case may be, shall prepare a duly authenticated certificate showing the name of the taxpayer and the