[REPUBLIC ACT NO. 5361, June 15, 1968]

AN ACT AMENDING REPUBLIC ACT NUMBERED ONE THOUSAND FOUR HUNDRED FORTY-NINE, ENTITLED "AN ACT GRANTING A. SORIANO Y CIA., A TEMPORARY PERMIT TO CONSTRUCT, MAINTAIN AND OPERATE PRIVATE FIXED POINT-TO-POINT, COASTAL, AERONAUTICAL, LAND BASED AND LAND MOBILE RADIO STATIONS FOR THE RECEPTION AND TRANSMISSION OF RADIO COMMUNICATIONS WITHIN THE PHILIPPINES.

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. The title of Republic Act Numbered One thousand four hundred fortynine is hereby amended to read as follows:

"An Act granting A. Soriano y Cia., a temporary permit to construct, maintain and operate private fixed, aeronautical, aeronautical fixed, aircraft, land mobile/portable, based, land mobile/portable, coast, ship, survival craft, radio determination and radio beacon stations for the reception and transmission of wireless messages in the Philippines."

SEC. 2. Section one of the same Act is hereby amended to read as follows:

"SECTION 1. There is hereby granted to A. Soriano y Cia., successors or assigns, a temporary permit to construct, maintain and operate in such places in the Philippines where it operates or transacts its business or renders its services, subject to the approval of the Secretary of Public Works and Communications or any licensing authority private fixed, aeronautical, aeronautical fixed, aircraft, land mobile/portable, based, land mobile/portable, coast, ship survival craft, radio determination and radio beacon stations for the reception and/or transmission of wireless messages on radiotelegraphy or radiotelephony, inclusive of but not limited to facsimile, radioteletype, nationally and/or internationally, each station to be provided with radio transmitting equipment and/or radio receiving equipment, as necessary."

SEC. 3. Section two of the same Act is hereby amended to read as follows:

"SEC. 2. This temporary permit shall continue to be in force during the time that the grantee, successors or assigns, conducts its business or services at the places selected by the grantee but in no case to go beyond July four, nineteen hundred seventy-four, and is granted upon the express condition that the same shall be void unless the construction, installation of at least two radio stations be begun within two years from the date of the approval of this Act."

SEC. 4. Section three of the same Act is hereby amended to read as follows: