

[REPUBLIC ACT NO. 5273, June 15, 1968]

AN ACT GRANTING FELICIANA E. ALVAREZ A FRANCHISE TO CONSTRUCT, MAINTAIN AND OPERATE AN ICE PLANT AND COLD STORAGE, AND TO DISTRIBUTE AND SELL ICE SO MANUFACTURED AND FURNISH COLD STORAGE SERVICE IN THE CITY OF QUEZON.

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Subject to the conditions imposed by this Act, there is granted to Feliciano E. Alvarez, her successors or assigns, for a period of twenty-five years after the approval of this Act, the right, privilege and authority to construct, maintain and operate an ice plant and cold storages in the City of Quezon for the purpose of manufacturing ice and furnishing cold storage, and to sell and distribute the ice so manufactured and render cold storage service and facilities in the said city, and to collect a schedule of rates, prices and charges for the ice so manufactured, distributed and sold, and for the cold storage furnished which schedule of rates, prices and charges shall at all times be subject to regulation by the Public Service Commission.

SEC. 2. All the machinery, equipment and appurtenances to be used by the grantee shall be modern, safe and first class in every respect.

SEC. 3. If the grantee shall not commence the manufacture of ice within two years from the approval of this Act, unless prevented by an act of God, or by force majeure, martial law, riot, civil commotion, usurpation by a military power or any other cause beyond the grantee's control, this franchise shall become null and void.

SEC. 4. This franchise is granted subject to the provisions of Commonwealth Act Numbered One hundred forty six, as amended, only with respect to the fixing of rates and with the understanding and upon the condition that it shall be subject to amendment, alteration and/or repeal by the Congress of the Philippines when public interest so requires.

SEC. 5. In the event of any competing individual, association of persons, or corporation receiving from the Congress of the Philippines a similar franchise in which there shall be any term or terms more favorable than those herein granted or tending to place the herein grantee at any disadvantage, then such term or terms shall *ipso facto* become a part of the terms hereof and shall operate equally in favor of the grantee as in the case of said competing individual, association of persons or corporation.

SEC 6. This Act shall take effect upon its approval.