

[REPUBLIC ACT NO. 4643, March 08, 1966]

AN ACT TO AMEND REPUBLIC ACT NUMBERED THREE THOUSAND FOUR HUNDRED AND FIFTY-TWO, ENTITLED "AN ACT TO ADOPT A PROGRAM TO STABILIZE THE PRIZE OF PALAY, RICE AND CORN, TO PROVIDE INCENTIVES FOR PRODUCTION AND TO CREATE THE RICE AND CORN ADMINISTRATION TO IMPLEMENT THE SAME, AND TO PROVIDE FUNDS THEREFOR."

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Section one of Republic Act Numbered Three thousand four hundred fifty-two, is hereby amended to read as follows:

"SECTION 1. It is hereby declared to be the policy of the Government that in order to stabilize the price of palay, rice and corn, it shall engage in the purchase of these basic foods, through a system of payment against warehouse receipt or quedan from those tenants, farmers, growers, producers and landowners in the Philippines who wish to dispose of their produce at a price that will afford them a fair and just return for their labor and capital investment, and whenever circumstances brought about by any cause, natural or artificial, should so require, shall sell and dispose of these commodities to the consumers at areas of consumption at a price that is within their reach.

"Under the system of payment against warehouse receipt or quedan, any bonded warehouseman licensed under the General Bonded Warehouse Law (Act No. 3893), as amended, who, after proper application with the Administration and approval of his credit standing by an Administration-designated bank, is appointed as an RCA bonded warehouseman shall immediately accept for deposit palay or corn which shall be purchased by the Administration from the above-named producers. The producer will then be issued a warehouse receipt or quedan immediately which will embody within its written or printed forms the essential terms required by the Warehouse Receipt Law (Act No. 2137). Upon presentation of the said quedan or receipt to any RCA designated bank it shall be paid immediately by the latter in its full face value at the price fixed by the Administration.

"In designating banks and determining the amount of money to be deposited therewith for the purpose of paying rice or corn sold to the Administration, the latter shall consider the financial standing of such banks as certified to by the Central Bank: *Provided*, That only Filipino banks shall be designated as RCA banks."

SEC. 2. Section eight of the same Act is hereby amended to read as follows:

"SEC. 8. To enable the rice and/or corn growers, producers and landowners, including the small farmers and tenants to avail of the benefits of this Act, the Administration or any of its agencies must buy at the price that will afford producers a fair and just return for their labor and capital investment as hereunder provided:

1. For each cavan of clean and dry palay of ordinary variety as classified by the Administration weighing forty-six kilos gross, F.O.B. nearest Rice and Corn Administration center or RCA designated bonded warehouse, at prices to be determined by the Board of Administrators for the various rice producing regions taking into consideration the varying costs of production obtaining therein, which prices shall not be less than P16.00: *Provided*, That the floor prices established by the RCA, by crop regions, shall be announced two months before the regular rice planting season and that said floor prices shall be good for one year: *Provided, further*, That in the absence of any qualified bonded warehouseman or space in said bonded warehouses, the Rice and Corn Administration shall start to purchase palay immediately at the beginning of every harvest and for this purpose shall send its men and facilities to the places of harvest where the farmers could directly sell their harvested palay: *Provided, furthermore*, That it shall be prohibited for any person to sell or offer to sell to the Administration any palay other than that directly produced by him as farmer or tenant or his share as landowner and such act shall be punished in accordance with section fifteen of this Act: *Provided, finally*, That any RCA official or employee who shall knowingly buy such palay for the RCA shall be subject to the same penalty;

"2. For each cavan of corn of fifty-six kilos, F.O.B., nearest Rice and Corn Administration center or RCA designated bonded warehouse, at prices to be determined by the Board of Administrators for the various corn producing regions taking into consideration the varying costs of production obtaining therein, which prices shall not be less than P13.00: *Provided*, That such prices shall be announced not later than April fifteen for the year 1966 and thereafter, not later than January fifteen every year;

"3. For both rice and corn, a farmer or tenant to be entitled to sell to the Administration must first certify his total production for the year; and farmers and tenants with production of not more than one hundred cavanese are entitled to priorities and those whose total production exceeds one hundred cavanese shall be entitled to sell not more than thirty (30%) per cent of the excess of the one hundred cavanese.

"The Administration shall announce any changes in the floor price for palay and the ceiling price for rice and corn at least two months before the regular rice or corn planting season, which announcement shall be given as wide a publicity as possible."

SEC. 3. Section nine of the same Act is hereby amended to read as follows: