[REPUBLIC ACT NO. 4839, June 18, 1966]

AN ACT GRANTING JOSE P. CRUZ A FRANCHISE TO CONSTRUCT, MAINTAIN AND OPERATE AN ICE PLANT AND COLD STORAGE IN THE MUNICIPALITY OF MALABON, PROVINCE OF RIZAL.

Be it enacted by the Senate and House Representatives of the Philippines in Congress Assembled:

SECTION 1. Subject to the terms and conditions established in this Act and in Commonwealth Act Numbered One hundred forty-six, as amended, and to the provisions of the Constitution, there is granted to Jose P. Cruz for a period of twenty-five years from the approval of this Act, the right, privilege and authority to construct, maintain and operate an ice plant and cold storage in the Municipality of Malabon, Province of Rizal, for the purpose of manufacturing ice for distribution and sale, and for supplying cold storage in the cities of Caloocan and Manila; and in the Municipality of Navotas, Province of Rizal and in the Municipality of Polo, Province of Bulacan, and to charge and collect a schedule or prices and rates therefor which schedule shall at all times be subject to regulation by the Public Service Commission or its legal successor.

SEC. 2. The grantee shall manufacture and supply ice up to the limit of the capacity of his plant, said limit to be determined by the Public Service Commission.

SEC. 3. All the apparatus and appurtenances to be used by the grantee shall be modern, safe and first class in every respect, and the grantee shall, whenever the Public Service Commission shall determine that public interest reasonably requires it, change or alter any of his apparatus and appurtenances at the grantee's expense.

SEC. 4. If the grantee shall not commence the Construction of the ice pant and cold storage within two years from the approval of this Act, unless prevented by an act of God or *force majeure*, martial law, riot, civil commotion, usurpation by a military power or any other cause beyond the grantee's control, this franchise shall become null and void.

SEC. 5. This franchise is granted and with the understanding and upon the condition that it shall be subject to amendment, alteration or repeal by the Congress of the Philippines when public interest so required.

SEC. 6. The books, records and Accounts of the grantee shall always be open to the inspection of the Auditor General or his authorized representatives, and it shall be the duty of the grantee to submit to the Auditor General quarterly reports in duplicate showing the gross receipts for the quarter past.

SEC. 7. In the event of any competing person, natural or juridicial, receiving from the Congress of the Philippines a similar franchise in which there shall be any term