

**[ REPUBLIC ACT NO. 4816, June 18, 1966 ]**

**AN ACT GRANTING PRUDENTIAL BANK A TEMPORARY PERMIT TO CONSTRUCT, MAINTAIN AND OPERATE PRIVATE FIXED POINT-TO-POINT, COASTAL, AERONAUTICAL, LAND-BASED AND LAND-MOBILE RADIO STATIONS FOR THE RECEPTION AND TRANSMISSION OF RADIO COMMUNICATIONS WITHIN THE PHILIPPINES.**

*Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:*

SECTION 1. There is hereby granted to Prudential Bank and Trust Co., its successors or assigns, a temporary permit to construct, maintain and operate in the Philippines, at such places as the said grantee may select, subject to the approval of the Secretary of Public Works and Communications, private fixed point-to-point, coastal, aeronautical, land-based and land-mobile radio stations, for the reception and transmission of wireless messages on radiotelegraph and/or radiotelephone, each to be provided a radio transmitting apparatus and a radio receiving apparatus.

SEC. 2. The President of the Philippines shall have the power and authority to permit the location of said private fixed point-to-point, coastal, aeronautical, land-based and Land-mobile radio stations or any of them on lands of the public domain upon such terms and conditions as he may prescribe.

SEC. 3. This temporary permit shall continue to be in force during the time that the Government has not established similar service at the places selected by the grantee, and is granted upon the express condition that the same shall be void unless the construction of at least one of the said stations be begun within one year from the date of approval of this Act and be completed within two years from said date.

SEC. 4. The grantee shall not engage in domestic business of telecommunications in the Philippines without further special assent of the Congress of the Philippines, it being understood that the purpose of this temporary permit is to secure to the grantee private fixed point-to-point, coastal, aeronautical, land-based and land-mobile radio stations in such places within the Philippines as the interest of the grantee and of its trade and business may justify.

SEC. 5. The grantee shall be subject to the corporate laws of the Philippines now existing or which may hereafter be enacted.

SEC. 6. This temporary permit shall not take effect until the Secretary of Public Works and Communications have allotted to the grantee the frequencies and wave lengths to be used thereunder, but the grantee may use the international