

[REPUBLIC ACT NO. 4819, June 18, 1966]

AN ACT AMENDING REPUBLIC ACT NUMBERED FORTY-FIVE HUNDRED NINETEEN BY NAMING THE Malferrari CORPORATION AS THE GRANTEE OF THE FRANCHISE GRANTED THEREIN AND CHANGING CERTAIN OTHER PROVISIONS OF SAID FRANCHISE.

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Section one of Republic Act Numbered Forty-five hundred nineteen is hereby amended to read as follows:

"SECTION I. Subject to the terms and conditions established in this Act and in Commonwealth Act Numbered One hundred forty-six, as amended, and to the provisions of the Constitution, there is granted to Malferrari Corporation for a period of twenty-five years from the approval of this amendatory Act, the right, privilege and authority to construct, maintain and operate an ice plant and cold storage in the City of Cagayan de Oro, for the purpose of manufacturing ice Cor distribution and sale, for supplying cold storage in the City of: Cagayan de Oro and in the Municipalities of Villanueva, Claveria, Jasaan, Molugan, Tagoloan, Opol, Laguindingan, El Salvador, and Alubijid, all in the Province of Misamis Oriental, and to charge and collect a schedule of prices and rates therefor which schedule shall at all times be subject to regulation by the Public Service Commission or its legal successor."

SEC. 2. Section four of the same Act is hereby amended to read as follows:

"SEC 4. If the grantee shall not commence the construction of at least one ice plant and cold storage within two years from the approval of this amendatory Act, unless prevented by an act of God or force majeure, martial law, riot, civil commotion, usurpation by a military power or any other cause beyond the grantee's control, this franchise shall become null and void."

SEC. 3. This Act shall take effect upon its approval.

Approved, June 18, 1966.



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