

**[ REPUBLIC ACT NO. 4205, June 19, 1965 ]**

**AN ACT GRANTING CAMIGUIN ELECTRIC COMPANY, INC. A  
FRANCHISE FOR AN ELECTRIC LIGHT, HEAT AND POWER SYSTEM  
IN THE SUBPROVINCE OF CAMIGUIN, PROVINCE OF MISAMIS  
ORIENTAL.**

*Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:*

SECTION 1. Subject to the provisions of the Constitution and to the terms and conditions established in Act Numbered Thirty-six. hundred thirty-six, as amended by Commonwealth Act Numbered One hundred thirty-two, there is granted to Camiguin Electric Company, Inc., for a period of twenty-five years from the date of approval of this Act, the right, privilege and authority to construct, maintain and operate an electric light, heat and power system for the purpose of generating and/or distributing electric light, heat and/or power for sale within the Subprovince of Camiguin, Province of Misamis Oriental.

SEC. 2. In the event that the grantee shall purchase and secure electric heat and power from the National Power Corporation, the latter is hereby authorized to negotiate and transact for the benefit and in behalf of the public consumers with reference to rates.

SEC. 3. In consideration of the franchise and rights hereby granted, the grantee shall pay a franchise tax equal to five *per centum* of the gross earnings for electric current sold under this franchise, three *per centum* of which shall accrue to the National Government and two *per centum* to the municipality where the franchise is in operation.

SEC. 4. It is expressly provided that in the event the National Government desires to maintain and operate for itself the system and enterprise herein authorized, the grantee shall surrender its franchise and turn over to the Government all serviceable equipment therein, at cost, less reasonable depreciation.

SEC. 5. This Act shall take effect upon its approval.

Approved, June 19, 1965.



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