[REPUBLIC ACT NO. 4387, June 19, 1965]

AN ACT AMENDING REPUBLIC ACT NUMBERED TWO THOUSAND THIRTY-SEVEN, AS AMENDED BY REPUBLIC ACT NUMBERED TWO THOUSAND THREE HUNDRED SEVENTY-THREE.

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. The transfer of the franchise granted to Ricardo P. Ocampo by Republic Act Numbered Two thousand thirty-seven, as amended by Republic Act Numbered Two thousand three hundred seventy-three, in favor of Capitol Wireless, Inc., together with all the rights and privileges appurtenant thereto, including those radio stations already established and operating under said Acts, and any channel and/or frequency assignments and permits that may have been granted to the former, is hereby authorized and approved, subject to the provisions of the Constitution as well as of all other relevant and applicable laws not inconsistent with this Act.

SEC. 2. Section one of Republic Act Numbered Two thousand thirty-seven, as amended, is further amended to read as follows:

"SECTION 1. (a) There is hereby granted and conceded to Mr. Ricardo P. Ocampo, residing at 140 C. Francisco, Makati, Rizal, Philippines, his successors or assigns, a franchise to construct, install, establish and operate in the Philippines and at such places as the grantee may select, subject to the approval of the Department Secretary under whose jurisdiction the Radio Control Division is functioning, or any competent authority who is or shall be authorized now or in the future to give said approval, stations for international telecommunications, public coastal radio stations with the corresponding relay stations, and public fixed and public based and land mobile stations and radio paging systems, for the reception and transmission of wireless messages on radiotelephony (voice) and/or radiotelegraphy, or both, within the Philippines and with vessels at sea and aircraft over the air, irrespective of whether such vessels and aircraft are within or without the Philippines.

"(b) For his own private use, the herein grantee is further granted the right and privilege to erect poles, string wires, build or install pipes and conduits, lay cables, and to construct, maintain and use such generally accepted means of electrical or telegraphic conduction necessary: *Provided, however,* That the above provision shall be without prejudice to the grantee's right to enter into negotiations with any individual, copartnership, association, or corporation which is operating any local or national electric light and power and/or telephone system in any province, city, municipality, or municipal district for the right to use the poles or installations of such individual co-partnership, association or