

[REPUBLIC ACT NO. 4534, June 19, 1965]

AN ACT GRANTING JOPANE FERRY A FRANCHISE TO ESTABLISH, MAINTAIN AND OPERATE A FERRY SERVICE FOR PASSENGER AND FREIGHT VEHICLES FROM ANY POINT IN THE SUBPROVINCE OF CAMIGUIN TO THE MUNICIPALITY OF BALINGO-AN IN THE PROVINCE OF MISAMIS ORIENTAL AND THE CITIES OF GIN-GOOG AND CAGAYAN DE ORO AND VICE VERSA BETWEEN ANY OTHER FOCAL POINTS OF TRADE AND TRANSHIPMENT.

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Subject to the conditions established in this Act and the provisions of the Constitution and the Public Service Act, there is granted to the Jopane Ferry for a period of twenty-five years from the approval of this Act, the right, privilege and authority to establish, maintain and operate a ferry service for passengers, freight and vehicles from any point in the Subprovince of Camiguin to the Municipality of Balingo-an in the Province of Misamis Oriental and the cities of Gingoog and Cagayan de Oro and vice versa between any other focal points of trade and transshipment, and to establish a schedule of rates therefor, which shall at all times be subject to regulation by the Public Service Commission: *Provided*, That this franchise shall be null and void unless the grantee, within two years from the date of the approval of this Act, files with the Public Service Commission its acceptance of the terms and conditions stipulated in this Act.

SEC. 2. Within two years after the acceptance of the franchise granted hereunder and in accordance with the conditions herein stipulated, the grantee shall put in operation an adequate and efficient ferry service between the municipalities and the islands mentioned in the preceding section. The ferryboats to be operated by the grantee and the equipment thereof must meet the requirements prescribed by the Public Service Commission, and the grantee, whenever the Public Service Commission shall determine that public interest reasonably requires it, shall change or improve any of said ferryboats or the equipment thereof at its expense.

SEC. 3. The grantee binds itself to provide in its ferryboats a suitable and adequate place for the mails and shall carry them in the manner stipulated between the Postmaster General and the said grantee, for such consideration as may be agreed upon between them, and in case of failure to arrive at an agreement as to the rate of compensation and the manner in which such mails shall be carried, the Public Service Commission shall fix the manner of, and compensation for, carrying said mails after hearing and considering the arguments of the Postmaster General and the grantee: *Provided*, That in case the Government requires the transportation of troops, ammunition or funds for the public good, the grantee shall take the necessary steps to comply therewith and shall receive a reasonable compensation