[REPUBLIC ACT NO. 4633, June 19, 1965]

AN ACT GRANTING RADIOWEALTH, INCORPORATED, A FRANCHISE TO CONSTRUCT, INSTALL, MAINTAIN AND OPERATE RADIO STATIONS FOR DOMESTIC AND TRANSOCEANIC TELECOMMUNICATIONS AND RADIO BROADCASTING STATIONS WITHIN THE PHILIPPINES.

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Subject to the provisions of the Constitution and the provisions of Act Numbered Three thousand eight hundred and forty-six, entitled "An Act providing for the regulation of radio stations and radio communications in the Philippine Islands, and for other purposes;" Commonwealth Act Numbered One hundred fortysix, known as the Public Service Act, and their amendments, and other applicable laws, there is granted to Radiowealth, Incorporated, its successors or assigns, and hereunder referred to as the grantee, the right and privilege of constructing, installing, establishing and operating in the Philippines, for commercial purposes and in the public interest, at such places as Radiowealth, Incorporated, may select and the Secretary of Public Works and Communications may approve, radio stations for the reception and transmission of messages on radio stations in the foreign and domestic public fixed point-to-point and public base, aeronautical and land-mobile stations, including coastal marine service with the corresponding relay stations for the reception and transmission of wireless messages on radiotelegraph and/or radiotelephone, radioteletype, radiophoto, facsimile, music, pictures, advertisement and such other types of emission from or to foreign countries and within the Philippines and with vessels at sea and aircraft in the air; irrespective of whether such vessels and aircraft are within or without the Philippines; to provide radio communication services and equipment to private firms, companies and corporations within their respective internal framework and/or to communicate from within with the grantee's station or stations; and the right and privilege, which shall continue to be in force during the time that the Government has not established similar service at the places selected by the grantee, to construct, maintain and operate, also for commercial purposes and in the public interest, radio broadcasting stations in the Philippines: Provided, That the grantee shall provide adequate public service time to enable the Government, through the said .radio broadcasting stations, to reach the population on important public issues; shall assist in the functions of public information and education; shall conform to the ethics of honest enterprise; and shall not use such stations for the broadcasting of obscene or indecent language or speech, or for the dissemination of deliberately false information or willful misrepresentation, or to the detriment of the public health, or to incite, encourage or assist in subversive or treasonable acts.

SEC. 2. A special right is reserved to the President of the Philippines in time of war, rebellion, public peril, calamity, disaster or disturbance of peace or order, to take