

[**REPUBLIC ACT NO. 4114, June 20, 1964**]

AN ACT TO FURTHER AMEND THE FIRST PARAGRAPH OF SECTION FIFTEEN OF ARTICLE EIGHT OF REPUBLIC ACT NUMBERED ELEVEN HUNDRED AND THIRTY-FIVE, ENTITLED "AN ACT ESTABLISHING THE PHILIPPINE TOBACCO ADMINISTRATION, DEFINING ITS OBJECTIVES, POWERS AND FUNCTIONS, AND FOR OTHER PURPOSES," BY EXTENDING THE CAPITALIZATION, AND FOR OTHER PURPOSES.

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. The first paragraph of Section fifteen, Article eight of Republic Act Numbered Eleven hundred and thirty-five, as amended by Republic Act Numbered Twenty-two hundred and thirty-three, is hereby further amended to read as follows:

"SEC. 15. *Capitalization.* — To carry out the purpose this Act, there is created a special fund to be known as the "Tobacco Industry Promotion Fund" which shall t taken from the taxes derived from the tobacco industry to be made available as follows: ten million pesos, which is hereby appropriated for the fiscal year nineteen hundred sixty four and nineteen hundred sixty-five, and thereafter, an annual appropriation of ten million pesos is authorized for a period of five years, which shall be released not later than the end of the third quarter of very fiscal year. This fund will be apportioned in the following" manner: fifteen per cent will be spent for operating expenses; seventy-five per cent will be used for native tobacco cigar fillers trading; and ten per cent for researches improve the tobacco industry in all its phases."

SEC. 2. This Act shall take effect upon its approval.

Approved, June 20, 1964.



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