

**[ REPUBLIC ACT NO. 4154, June 20, 1964 ]**

**AN ACT TO AMEND REPUBLIC ACT NUMBERED FIFTEEN HUNDRED AND FIFTY-THREE, ENTITLED "AN ACT GRANTING ELISEO B. LEMI A TEMPORARY PERMIT TO CONSTRUCT, MAINTAIN AND OPERATE RADIO BROADCASTING STATIONS AND STATIONS FOR TELEVISION IN THE PHILIPPINES."**

*Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:*

SECTION 1. Section one of Republic Act Numbered Fifteen hundred and fifty-three is hereby amended to read as follows:

"SECTION 1. Subject to the provisions of the Constitution, the Liberty Broadcasting Network, Incorporated, is hereby granted a franchise, which shall continue in force for a period of fifty years from the approval of this Act, to construct, maintain and operate, for commercial purposes and in the public interest, radio broadcasting stations and radio stations for television in the Philippines as well as radio stations for international and domestic communications of all types and services: *Provided*, That this franchise shall be void unless the construction of at least one radio broadcasting station or one television station or one radio station for international and domestic communications be begun within two years from the date of approval of this Act, and be completed within four years from said date: *Provided, further*, That the grantee shall provide adequate public service time to enable the Government through the said radio broadcasting stations, stations for television and radio stations for international and domestic communications, to reach the population on important public issues; shall assist in the functions of public information and education; shall conform to the ethics of honest enterprise; and shall not use its stations for the broadcasting and/or telecasting of obscene or indecent language, speech, act or scene, or for the dissemination of deliberately false information or willful misrepresentation, or to the detriment of the public health, or to incite, encourage, or assist in subversive or treasonable acts."

SEC. 2. Section three of the same Act is hereby amended to read as follows:

"SEC. 3. The grantee shall file a bond in the amount of fifty thousand pesos to guarantee for the full compliance and fulfillment of the conditions under which this franchise is granted."

SEC. 3. Section four of the same Act is hereby amended to read as follows:

"SEC. 4, In the event of any competing individual, partnership or corporation receiving from the Congress a similar franchise in which there