

[REPUBLIC ACT NO. 4029, June 18, 1964]

**AN ACT GRANTING EMILIO E. TEVES A FRANCHISE FOR AN
ELECTRIC LIGHT, HEAT AND POWER SYSTEM IN THE
MUNICIPALITY OF BAIS, PROVINCE OF NEGROS ORIENTAL.**

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Subject to the terms and Conditions established in Act Numbered Thirty-six hundred and thirty-six, as amended by Commonwealth Act Numbered One hundred and thirty-two, and to the provisions of the Constitution, there is granted to Emilio B. Teves for a period of twenty-five years from the approval of this Act, the right, privilege and authority to construct, operate and maintain an electric light, heat and power system for the purpose of generating and distributing electric light, heat and/or power for sale within the Municipality of Bais, Province of Negros Oriental.

SEC. 2. In the event that the grantee shall purchase an secure electric heat and power from the National Power Corporation, the latter is hereby authorized to negotiate and transact for the benefit and in behalf of the public consumers with reference to rates.

SEC. 3. It is expressly provided that in the event the Government should desire to maintain and operate for itself the system and enterprise herein authorized, the grantee shall surrender his franchise and turn over to the Government all serviceable equipment therein, at cost, less reasonable depreciation.

SEC. 4. This Act shall take effect upon its approval.

Approved, June 18, 1964.



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