[REPUBLIC ACT NO. 3208, June 17, 1961]

AN ACT GRANTING THE MAGDALENA ESTATE, INC., DOING BUSINESS UNDER THE NAME AND STYLE OF YSMAEL STEEL MANUFACTURING COMPANY, A PERMIT TO CONSTRUCT, MAINTAIN AND OPERATE PRIVATE FIXED POINT-TO-POINT AND PRIVATE BASED RADIO STATIONS FOR THE RECEPTION AND TRANSMISSION OF RADIO COMMUNICATIONS TO AND FROM SAID STATIONS

Be it enacted by the Senate and Bouse of Representatives of the Philippines in Congress assembled:

SECTION 1. There is hereby granted to the Magdalena Estate, Inc., doing business under the name and style of Ysmael Steel Manufacturing Company, its successors or assigns, a permit to construct, maintain and operate in the Philippines at such places as the grantee ihay select, subject to the approval of the Secretary of Public Works and Communications, private fixed point-to-point, coastal, aeronautical, land based, and land mobile radio stations with corresponding land mobile units for the reception and transmission of wireless messages on radiotelephony or radiotelegraphy, each station to be provided with a radio transmitting and receiving apparatus.

SEC. 2. The President of the Philippines shall have the power and authority to permit the location of said private fixed point-to-point and private based radio stations or any of them on the public domain upon such terms as he may prescribe.

SEC. 3. This temporary permit shall continue to be in force during the time that the government has not established similar service at the places selected by the grantee, and is granted upon the express condition that the same shall be void unless the construction or installation of said stations be begun within one year from the date of approval of this Act and be completed within two years from said date.

SEC. 4. The grantee, its successors or assigns, shall not engage in domestic business of telecommunications in the Philippines without further special assent of the Congress of the Philippines, it being understood that the purpose of this permit is merely to secure to the Magdalena Estate, Inc., doing business under the name and style of Ysmael Steel Manufacturing- Company, the right to construct, maintain and operate private fixed point-to-point and private based radio stations in such places within the Philippines as the interests of the grantee may justify, for no other purpose than to protect, promote, and subserve the trade and business interests of the grantee.

SEC. 5. No fees shall be charged by the grantee as the radio stations that may be