

[REPUBLIC ACT NO. 2990, June 19, 1960]

AN ACT GRANTING THE FILIPINAS BROADCASTING NETWORK, INCORPORATED, A FRANCHISE TO ESTABLISH RADIO STATIONS FOR DOMESTIC TELECOMMUNICATIONS, BROADCASTING AND TELECASTING.

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Subject to the provisions of the Constitution and the provisions, not inconsistent herewith, of Act Numbered Three hundred and forty-six, entitled "An Act providing for the regulation of radio stations and radio communications in the Philippine Islands, and for other purposes;" Commonwealth Act Numbered One hundred forty-six, known as the Public Service Act, and their amendments, and other applicable laws, there is hereby granted to Filipinas Broadcasting Network, Incorporated, its successors or assigns, and hereunder referred to as the "grantee," the right and privilege of constructing, installing, establishing and operating in the Philippines, at such places as the Filipinas Broadcasting Network, Incorporated, may select and the Secretary of Public Works and Communications may approve, radio stations for broadcasting, and telecasting and for the reception and transmission of messages on radio stations in the domestic public fixed point-to-point and public base, aeronautical and land mobile stations, including coastal marine service with the corresponding relay stations for the reception and transmission of wireless messages on radiotelegraphy and/or radiotelephony, radioteletype, radiophoto, facsimile, and such other types of emissions or both with vessels at sea and aircraft in the air, without or within the Philippines.

SEC. 2. A special right is hereby reserved to the President of the Philippines in time of war, insurrection, public peril, or other national emergency and when public safety requires, to cause the closing of the grantee's radio station or stations or to authorize the use or possession thereof by any department of the Government without compensation to the grantee for the use of said station during the continuance of the national emergency.

SEC. 3. The President of the Philippines shall have the power and authority to permit the construction of said stations or any of them on any land of the public domain upon such terms and conditions as he may prescribe.

SEC. 4. This franchise shall continue for a period of fifty years from the date the first of said stations shall be A placed in operation, and is granted upon the express condition that same shall be void unless the construction of said station be begun within two years from the date of the approval of this Act and be completed within four years from said date.

SEC. 5. The grantee shall file a bond in the amount of fifty thousand pesos to