

[REPUBLIC ACT NO. 2715, June 18, 1960]

**AN ACT AUTHORIZING THE PRESIDENT OF THE PHILIPPINES TO
SELL A PARCEL OF THE PRIVATE DOMAIN OF THE NATIONAL
GOVERNMENT TO THE FRIENDS OF ROXAS, INC.**

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. The President of the Philippines is hereby authorized to sell to the Friends of Roxas, Inc., for the nominal sum of one peso, a parcel of land of the private domain of the national government within the City of Manila with an area of two thousand seven hundred eighty-eight square meters, and described as follows:

"A parcel of land (Lot 3-Portion, Block 501 of the cadastral survey of the City of Manila), situated in the District of Malate, City of Manila. Bounded on the northwest, along line 1-2, by Calle Soldado (now Cuarteles Street) ; on the north, along line 2-3, by Calle Soldado now Cuarteles Street); on the northeast, along line 3-4, Lot 16, Block 501, Manila cadastre; on the southeast, line 4-5, by remaining portion of Lot 3, Block 501, a cadastre; and on the southwest, along line 5-1, by 8, Block 501, Manila cadastre. Beginning at a point marked "1" on plan, being N. 48° 37' W., 230.98 m. from fire plug No. 42, City of Manila, thence N. 67° 46' E., 77.17 m, to point "2"; thence S. 78° 29' E., 4.89 m. to "3"; thence S. 25° 28' E., 31.50 m. to point "4";thence S. 67° 14' W., 80.62 m. to point "5"; thence N. 26° 08' W., 35.00 m. to point of beginning; containing an area of two thousand seven hundred eighty-eight square meters, more or less."

SEC. 2. This conveyance is made for the exclusive purpose of enabling the Friends of Roxas, Inc., to construct on said land a permanent Manuel A. Roxas Memorial Building of its own.

SEC. 3. The property shall not be leased, but any space in the building to be constructed therein, may be leased to a third party: *Provided*, That the proceeds from such lease shall be utilized for the purpose for which the said corporation has been established.

SEC. 4. The title to and use of the land conveyed by this Act shall not be transferred by the said corporation to another person without previous authorization of the President of the Philippines.

SEC. 5. In case the Friends of Roxas, Inc., is dissolved or ceases, for any reason, to undertake its objectives, or upon the death of its last member, the Manuel A. Roxas Memorial Building and all improvements thereof shall be reverted to the national