

[REPUBLIC ACT NO. 2372, June 20, 1959]

AN ACT GRANTING BOHOL ENTERPRISES, INC., A FRANCHISE TO CONSTRUCT, OPERATE AND MAINTAIN AN ICE PLANT AND COLD STORAGE IN THE MUNICIPALITY OF TAGBILARAN, PROVINCE OF BOHOL, AND TO SELL ICE AND TO SUPPLY COLD STORAGE WITHIN THE PROVINCE OF BOHOL.

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Subject to the conditions imposed by this Act, there is hereby granted to Bohol Enterprises, Inc., herein referred to as the grantee, a franchise to construct, operate and maintain an ice plant and cold storage in the Municipality of Tagbilaran, Province of Bohol, for the purpose of manufacturing and distributing ice and supplying cold storage within the Province of Bohol and to charge and collect a schedule of prices and rates for the ice and cold storage so furnished, which schedule for prices and rates shall at all times be subject to regulation of the Public Service Commission.

SEC. 2. Said grantee shall manufacture and supply ice up to the limit of the capacity of its plant, said limit to be determined by the Public Service Commission in such certificate of convenience and public necessity as may be issued by it as prescribed by section four of this Act.

SEC. 3. All the apparatus and appurtenances to be used the grantee shall be modern, safe and first class in every respect, and the grantee shall, whenever the Public Service Commission shall determine that public interest reasonably requires it, change or alter any of its apparatus and appurtenances at grantee's expense.

SEC. 4. The grantee shall not exercise any right or privilege under this franchise nor commence any construction thereunder, unless and until the grantee shall first file with the Public Service Commission within one hundred and twenty days from the date of the approval of this Act:

1. Its written acceptance of the terms and provisions of this Act;
2. Its written acceptance of the terms and conditions of the certificate of convenience and public necessity required by law for the granting of this franchise and issued by the Public Service Commission of the form and character provided for in Commonwealth Act Numbered One hundred and forty-six, as amended; and
3. A document or documents evidencing receipt by the Treasurer of the Philippines of the deposit or deposits required by law for each certificate of convenience and public necessity as an earnest proof of good faith and guaranty that the grantee shall complete the work within the period to be fixed by the Commission.