

[REPUBLIC ACT NO. 1988, June 22, 1957]

**AN ACT GRANTING THE C. M. S. ESTATE, INC., A FRANCHISE TO
CONSTRUCT, MAINTAIN AND OPERATE PRIVATE FIXED POINT-
TO-POINT AND LAND BASED RADIO STATIONS FOR THE
RECEPTION AND TRANSMISSION OF RADIO COMMUNICATIONS
WITHIN THE PHILIPPINES.**

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. There is hereby granted to the C. M. S. Estate, Inc., its successors or assigns, a franchise to construct, maintain and operate private fixed point-to-point and land based radio stations between the City of Manila, Davao City and any place in the Province of Davao, subject to the approval of the Secretary of Public Works and Communications, for the reception and transmission of wireless messages on radiotelegraphy or radiotelephony.

SEC. 2. The grantee shall not engage in domestic business of telecommunications in the Philippines without further assent of the Congress of the Philippines, it being understood that the purpose of this franchise is to secure to the grantee the right to construct, install and maintain radio stations within the Philippines as the interest of the company and of its business may justify.

SEC. 3. This franchise shall continue to be in force during the time when the Government has not established similar service at the places selected by the grantee, and is granted upon the express condition that the same shall be void unless the construction or installation of said stations be begun within one year from the date of approval of this Act and be completed within two years from said date.

SEC. 4. No fees shall be charged by the grantee as the radio stations that may be established by virtue of this Act shall engage in communications regarding the grantee's business only.

SEC. 5. The grantee shall file a bond in the amount of fifty thousand pesos only to guarantee full compliance and fulfillment of the conditions under which this franchise is granted.

SEC. 6. The grantee, its successors or assigns, shall so construct and operate its radio stations as not to interfere with the operation of other radio stations maintained and operated in the Philippines.

SEC. 7. The grantee, its successors or assigns, shall be subject to the corporation laws of the Philippines now existing or which may hereafter be enacted.

SEC. 8. The grantee shall not lease, transfer, grant the usufruct of, sell or assign this