

[REPUBLIC ACT NO. 1991, June 22, 1957]

AN ACT GRANTING THE LAPU-LAPU BROADCASTING CORPORATION A FRANCHISE TO CONSTRUCT, MAINTAIN AND OPERATE FIXED POINT-TO-POINT RADIOPHONE AND RADIOTELEGRAPH STATIONS FOR THE RECEPTION AND TRANSMISSION OF RADIO COMMUNICATIONS IN THE PHILIPPINES.

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. There is hereby granted to the Lapu-Lapu Broadcasting Corporation, its successors or assigns, a franchise to construct, maintain and operate fixed point-to-point radiophone and radiotelegraph stations from Manila to the Visayan Islands and Mindanao, subject to the approval of the Secretary of Public Works and Communications, for the reception and transmission of wireless messages on radiotelephony and radiotelegraphy.

SEC. 2. The grantee shall not engage in domestic business of telecommunications in the Philippines without further assent of the Congress of the Philippines, it being understood that the purpose of this franchise is to secure to the grantee the right to construct, install and maintain radio stations within the Philippines as the interest of the corporation and of its business may justify.

SEC. 3. This franchise shall continue to be in force during the time that the Government has not established similar service at the places selected by the grantee, and is granted upon the express condition that the same shall be void unless the construction or installation of said stations be begun within one year from the date of approval of this Act and be completed within two years from said date.

SEC. 4. No fees shall be charged by the grantee as the radio stations that may be established by virtue of this Act shall engage in communications regarding the grantee's business only.

SEC. 5. The grantee, its successors or assigns, shall so construct and operate its radio stations as not to interfere with the operation of other radio stations maintained and operated in the Philippines.

SEC. 6. The grantee shall file a bond in the amount of fifty thousand pesos to guarantee full compliance and fulfillment of the conditions under which this franchise is granted.

SEC. 7. The grantee, its successors or assigns, shall be subject to the corporation laws of the Philippines now existing or which may hereafter be enacted.