

[REPUBLIC ACT NO. 1506, June 16, 1956]

AN ACT TO AMEND SECTION EIGHT OF REPUBLIC ACT NUMBERED FIVE HUNDRED AND EIGHTH-EIGHT, ENTITLED "AN ACT TO AMEND CERTAIN SECTIONS OF COMMONWEALTH ACT NUMBERED FOUR HUNDRED AND SIXTY-SIX, OTHERWISE KNOWN AS THE NATIONAL INTERNAL REVENUE CODE, AS AMENDED TO MAKE THE RATES PRESCRIBED THEREIN PERMANENT.

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Section eight of Republic Act Numbered Five hundred and eighty-eight, as amended by Republic Act Numbered Seven hundred twenty-six, Republic Act Numbered Nine hundred and fifty-eight, Republic Act Numbered One thousand ninety-one, and Republic Act Numbered One thousand two hundred eighty, is further amended to read as follows:

"SEC. 8. The provisions of this Act shall take effect upon its approval."

SEC. 2. This Act shall take effect upon its approval.

Approved, June 16, 1956.



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