

[REPUBLIC ACT NO. 1375, June 18, 1955]

**AN ACT AMENDING SECTIONS ONE AND TWO OF REPUBLIC ACT
NUMBERED SIX HUNDRED ONE, AS AMENDED BY REPUBLIC ACTS
NUMBERED ELEVEN HUNDRED SEVENTY-FIVE AND ELEVEN
HUNDRED NINETY-SEVEN.**

*Be it enacted by the Senate and House of Representatives of the Philippines in
Congress assembled:*

Section 1. Sections one and two of Republic Act Numbered Six hundred one, as amended by Republic Acts Numbered Eleven hundred seventy-five and Eleven hundred ninety-seven, are further amended to read as follows:

"Section 1. Except as herein otherwise provided, there shall be assessed, collected, and paid a special excise tax of seventeen *per centum* on the value in Philippine peso of foreign exchange sold and/or authorized to be sold by the Central Bank of the Philippines, or any of its agents until June thirtieth, nineteen hundred and fifty-six.

"Sec. 2. The tax provided for in section one of this Act shall not be collected on foreign exchange used for the payment of the cost, transportation and/or other charges incident to importation into the Philippines of canned milk, canned beef, cattle, canned fish, cocoa beans, malt, stabilizer and flavors, vitamin concentrate; supplies and equipment purchased directly by the Government or any of its instrumentalities for its own exclusive use; machinery, equipment, accessories, and spare parts, for the use of industries, miners, mining enterprises, planters and farmers; and fertilizers when imported by planters or farmers directly or through their cooperatives; article or containers used, including materials for the manufacture of tin containers used by the importer himself in the manufacture or preparation of local products for consignment or export abroad; textbooks, reference books, and supplementary readers approved by the Board on Textbooks and/or established public or private educational institutions; paper imported by publishers for their exclusive use in the publication of books, pamphlets, magazines and newspapers; carbides, explosives and dynamite for mining purposes; drugs and medicines, and medical, and hospital supplies listed in the appendix of this Act; payment in respect of reinsurance; payment in respect of marine and aviation insurance; spare parts to be used in the repair of vessels of Philippine registry or airplanes and such other parts thereof as may be certified by the Hulls and Boilers Division of the Bureau of Customs or the Civil Aeronautics Administration, respectively, as essential to the maintenance of vessels or airplanes; payment of purchase price of vessels or ships of any kind or nature intended for Philippine registry, ninety per cent of the ownership of which belongs exclusively to Filipinos,