[REPUBLIC ACT NO. 1159, June 17, 1954]

AN ACT TO AUTHORIZE THE PHILIPPINE CHARITY SWEEPSTAKES OFFICE TO HOLD ONE SPECIAL SWEEPSTAKE RACE FOR THE BUREAU OF PUBLIC SCHOOLS ATHLETIC PROGRAM AS BENEFICIARY.

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION. 1. The Philippine Charity Sweepstakes Office shall hold in the year nineteen hundred and fifty-four one special sweepstake horse race the net proceeds of which shall, after deducting the payment of the prizes and expenses as provided in Act Numbered Forty-one hundred and thirty, as amended by Commonwealth Act Numbered Five hundred and forty-six, be turned over to the Director of the Bureau of Public Schools, Manila, for the support of its yearly physical education program including the national interscholastic athletic meet, all expenses therefor to be subject to budgeting and auditing regulations. In said special sweepstake horse race, the prizes for the three winning horses shall be in direct proportion, respectively, to the three main prizes for winning tickets and shall be ten per cent thereof, but in no case shall the total amount of the prizes for winning horses exceed fifty thousand pesos.

SEC. 2. This Act shall take effect upon its approval.

Approved, June 17, 1954,



Source: Supreme Court E-Library
This page was dynamically generated by the E-Library Content Management System (E-LibCMS)